

Croatian Insurance Bureau

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**INSURANCE AND REINSURANCE
COMPANIES
IN THE REPUBLIC OF CROATIA**

Zagreb, June 2002

Hrvatski ured za osiguranje
Croatian Insurance Bureau
Zagreb, Martićeva 73

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PREFACE

This booklet has been issued by the Croatian Insurance Bureau, in cooperation with the Supervisory Directorate for Insurance Companies, for the needs of its Members – the Croatian insurance companies and their insured as well as for the needs of other economic subjects.

It comprises fundamental data on Croatian insurance and reinsurance companies¹ – data on their establishment, Management, structure of ownership, classes of insurance, addresses of branch offices, telephone and fax numbers and others, and some fundamental data on business in 2001.

As stated by the Amendments and Supplements to the Insurance Law ('The Official Gazette of the Republic of Croatia' No 116, 5th November 1999 – 2nd amendments) that took effect as of 13th November 1999, an insurance company may carry on either life insurance or non-life insurance or reinsurance (insurance companies that transacted only life and non-life business at the time the Law was passed may proceed with their activities; those insurance companies that additionally carried on reinsurance have to decide on either insurance or reinsurance business within a one year period). The life insurance operations represent one group of classes and are divided into life insurance and annuity insurance, while non-life business is divided into 18 groups of classes – i.e. Accident, Health, Motor Casco, Railway Rolling Stock Casco, Aircraft Hull Damage, Sea, River and Lake Vessels Hull, Goods-in-transit, Fire and other Perils, Other Damage to Property, Motor TPL, Aviation TPL, Marine TPL, General Liability, Credit, Suretyship, Financial Loss, Legal Protection and Tourist Assistance.

The above mentioned groups are divided into classes and most of the insurance companies transact one or more classes (e.g. accident insurance is divided into personal insurance against accidents at and outside regular work, personal insurance against risks to passengers in motor vehicles, children and schoolchildren accident insurance and the like).

The publication entails a comparative tabular presentation of gross premium income according to insurance groups and according to insurance companies in 2001 and 2000 and a comparative tabulation of those groups of classes that take the largest shares in the portfolio of a particular insurance company (the term Property insurance comprises property insurance against fire and other perils, and other damage to property), while those groups and classes that have a small share in the portfolio have been classified as 'others'.

The booklet also comprises data on the change of the names of particular insurance companies, some mergers and the like, as well as on the newly established insurance

¹ Information obtained from the Supervisory Office and directly from the insurance companies.
The exchange rate in 2001 reported by the Croatian National Bank (The Official Gazette of the Republic of Croatia No. 4/02) – 1 DM = 3.8188 HRK has been utilized for all conversions in this Brochure.

company – HOK–Insurance Company, Ltd. which commenced operations on 1st January 2002.

The following insurance and reinsurance companies transact business in the Republic of Croatia:

- Addenda Insurance Company, Ltd.
- Allianz Zagreb, Ltd.
- Alpina Insurance Company, Ltd.
- Atlas Insurance Company, Ltd.¹
- Aurum Insurance Company, Ltd.
- Basler Insurance Company, Ltd.
- Basler Life Insurance Company, Ltd.
- Cosmopolitan Life Insurance Company, Ltd.
- Croatia Insurance Company, Ltd.
- Croatia Lloyd Reinsurance Company, Ltd.
- Euroherc Insurance Company, Ltd.
- Euroherc Life Insurance Company, Ltd.
- GRAWE Hrvatska Insurance Company, Ltd.²
- Helios Insurance Company, Ltd.
- HOK–Insurance Company, Ltd.
- Jadransko Insurance Company, Ltd.³
- Kvarner Wiener Städtische Insurance Company, Ltd.⁴
- Libertas Insurance Company, Ltd.
- Merkur Insurance Company, Ltd.
- Poslodavac Mutual Insurance Company
- Sunce Insurance Company, Ltd.
- Triglav Insurance Company, Ltd.⁵
- UNIQA Insurance Company, Ltd.
- Veritas Insurance Company, Ltd.
- Zagreb Insurance Company, Ltd.

The listed insurance companies are joint stock companies (except for Poslodavac that has been established as a Mutual Insurance Company); their founders are natural and legal persons from Croatia, and in the case of some companies from abroad.

¹ On 1st January 2001 **Petrač** Insurance Company, Ltd. was renamed into Atlas Insurance Company, Ltd.

² According to the Decision of the Commercial court in Zagreb on 12th December 2001 the take-over of **Adria** Insurance Company, Ltd. and **Slavonija** Insurance Company, Ltd. by GRAWE Hrvatska Insurance Company, Ltd. was registered in the Register of Companies.

³ According to the Decision of the Commercial court in Split on 23rd May 2001 the take-over of **Mediterran** Insurance Company, Ltd. by Jadransko Insurance Company, Ltd. was registered in the Register of Companies.

⁴ According to the Decision of the Commercial court in Rijeka on 2nd July 2001 the take-over of **Kvarner** Insurance Company, Ltd. by Wiener Städtische Insurance Company, Ltd. was registered in the Register of Companies, and according to the Decision of the Commercial court in Zagreb on 3rd July 2001 Wiener Städtische Insurance Company, Ltd. was renamed into Kvarner Wiener Städtische Insurance Company, Ltd.

⁵ According to the Decision of the Commercial court in Rijeka on 1st October 2001 **Sava** Insurance Company, Ltd. was renamed into Triglav Insurance Company, Ltd.

The booklet shows fundamental data on the Croatian Nuclear Insurance and Reinsurance Pool.

Most of the above mentioned insurance companies are Members of the Croatian Insurance Bureau. According to the Amendments and Supplements to the Insurance Law ('Official Gazette' No 20/97 – 1st amendments) which took effect as of 27th February 1997 the membership is obligatory for insurance companies transacting the compulsory traffic insurance classes (Motor TPL insurance, Motorboat and Aircraft TPL insurance, Accident insurance for passengers in public transport).

The Croatian Insurance Bureau was established at the beginning of 1992 when the four, at that time existing Croatian insurance, i.e. reinsurance companies signed the Foundation Agreement.

According to the Foundation Agreement the fundamental function of the Bureau was to develop into the Croatian Green Card Bureau, as its establishment represented one of the conditions that the Republic of Croatia was admitted to membership of the Green Card System.

When the Insurance Law was brought into force as of 18th February 1994 ('Official Gazette' No 9/94) followed by the Amendments and Supplements to the Insurance Law the Bureau expanded its business considerably. Besides its initial function (to act as the national Green card Bureau), the Croatian Insurance Bureau runs a Guarantee Fund (that covers claims caused by uninsured or untraced motor vehicles, motorboats and aircraft etc.).

The Bureau's activities furthermore comprise the organisation and administration of the Motor Third Party Liability Frontier Insurance as well as the co-ordination and support of its Members that write the compulsory traffic insurance classes whilst defining common insurance conditions and premium rates.

The Bureau transacts further business that is for the general and common benefit of the insurance industry.

The Croatian Insurance Bureau represents a legal person, and acts as an association of Croatian insurance companies.

The Croatian Insurance Bureau is managed by the Managing Board, which consists of 15 Members.

Chairman of the Managing Board is Mr. Marijan Ćurković, jurist D.Sc. from Rijeka.

Manager of the Bureau is Mr. Ante Lui, jurist B.Sc. from Zagreb.

Head Office of the Croatian Insurance Bureau is in Zagreb, Martićeva 73, Telephone: +385 1/46 16 755, Facsimile: +385 1/46 16 757, e-mail: huo@huo.hr, web site: www.huo.hr.

As soon as the Insurance Law came into force, the Supervisory Directorate for Insurance Companies (Direkcija za nadzor društava za osiguranje) has been established.

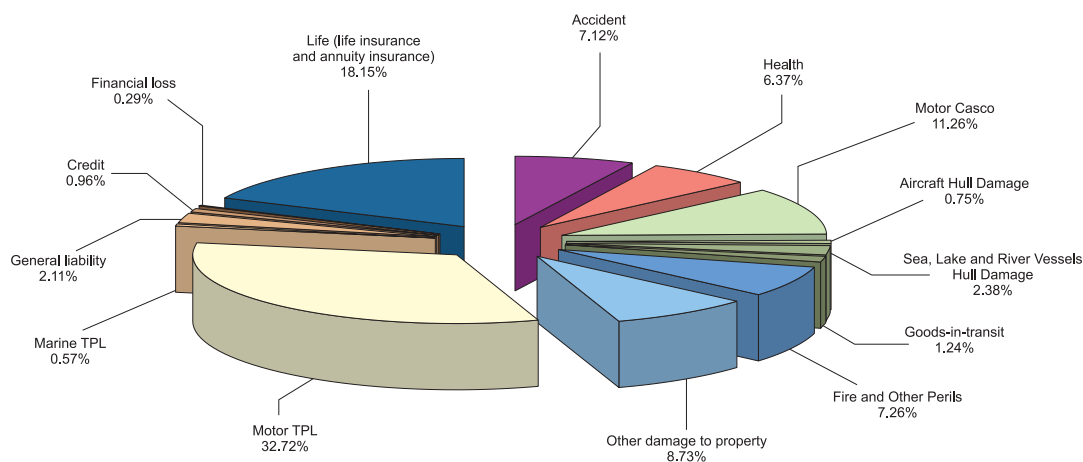
The Supervisory Office represents a legal person, which grants authorisation to operate insurance business to insurance companies and supervises their business. According to the Amendments and Supplements to the Insurance Law (13th November 1999) the authority of the Supervisory Office has been extended considerably, among other things it can in certain circumstances independently define common insurance conditions and premium rates for compulsory classes quoted in the Insurance Law.

The Supervisory Office is managed by the Managing Board, which consists of 5 Members. The Managing Board and the Manager are appointed by the Government of the Republic of Croatia.

Manager of the Supervisory Office is Mr. Jure Brajković, B.Econ. from Zagreb.

Seat of the Supervisory Office is in Zagreb, Miramarska 28, Telephone: +385 1/61 19 520, Facsimile: +385 1/61 19 533, e-mail: dinados@zg.tel.hr.

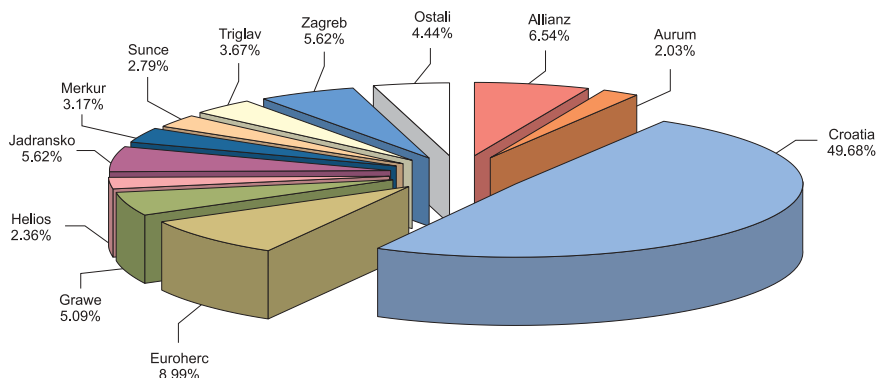
Gross premium written by groups of classes in 2001



Code	Group of Classes	2000		2001		2001/2000 index
		Gross Premium written (in HRK)	Share %	Gross Premium written (in HRK)	Share %	
01	Accident	331,048,082	7.31	362,985,503	7.12	109.6
02	Health	285,323,436	6.30	324,618,803	6.37	113.8
03	Motor Casco	466,044,984	10.29	574,136,022	11.26	123.2
04	Railway Rolling Stock Casco	1,296,467	0.03	1,213,440	0.02	93.6
05	Aircraft Hull Damage	28,759,600	0.63	38,323,188	0.75	133.3
06	Sea, Lake and River Vessels Hull Damage	103,381,772	2.28	121,166,688	2.38	117.2
07	Goods-in-transit	58,003,130	1.28	63,301,250	1.24	109.1
08	Fire and Other Perils	356,164,613	7.86	370,370,532	7.26	104.0
09	Other damage to property	430,274,645	9.50	445,132,246	8.73	103.5
10	Motor TPL	1,542,303,956	34.04	1,668,448,745	32.72	108.2
11	Aviation TPL	401,817	0.01	734,257	0.01	182.7
12	Marine TPL	29,791,734	0.66	29,312,360	0.57	98.4
13	General liability	92,646,571	2.04	107,631,072	2.11	116.2
14	Credit	31,362,806	0.69	48,809,524	0.96	155.6
15	Suretyship	617,171	0.01	1,019,900	0.02	165.3
16	Financial loss	12,868,062	0.28	14,971,693	0.29	116.3
17	Legal protection	0	0.00	0	0.00	-
18	Tourist assistance	1,149,611	0.03	1,342,433	0.03	116.8
	Total non-life (groups 1 – 18)	3,771,438,457	83.24	4,173,517,655	81.85	110.7
19	Life (life insurance and annuity insurance)	759,178,440	16.76	925,179,368	18.15	121.9
	TOTAL (groups of classes 1 – 19)	4,530,616,897	100.00	5,098,697,022	100.00	112.5

Data obtained from the Supervisory Directorate for Insurance Companies

Breakdown of gross premium written shared out among Croatian insurance companies in 2001



	2000		2001		2001/2000
	HRK	%	HRK	%	index
ADDENDA	7,180,282	0.16	13,816,274	0.27	192.4
ADRIA ¹	35,564,978	0.78	-	-	-
ALLIANZ ZAGREB	274,611,892	6.06	333,310,563	6.54	121.4
ALPINA	1,481,967	0.03	1,664,686	0.03	112.3
ATLAS	37,832,211	0.84	38,031,787	0.75	100.5
AURUM	76,339,101	1.68	103,540,275	2.03	135.6
BASLER	1,905,233	0.04	5,923,189	0.12	310.9
BASLER LEBEN	-	-	1,602,728	0.03	-
COSMOPOLITAN	8,700,597	0.19	14,014,867	0.28	161.1
CROATIA	2,337,008,061	51.58	2,533,220,930	49.68	108.4
EUROHERC	380,878,511	8.41	458,163,375	8.99	120.3
EUROHERC LIFE	16,624,666	0.37	28,607,502	0.56	172.1
GRAWE HRVATSKA ¹	182,847,428	4.04	259,525,576	5.09	141.9
HELIOS	123,297,632	2.72	120,165,736	2.36	97.5
JADRANSKO ²	177,934,408	3.93	286,755,663	5.62	161.2
KVARNER ³	28,078,848	0.62	-	-	-
KVARNER WIENER ³	6,399,859	0.14	42,808,985	0.84	668.9
LIBERTAS	6,376,633	0.14	8,886,730	0.17	139.4
MEDITERAN ²	73,579,305	1.62	-	-	-
MERKUR	140,834,340	3.11	161,442,214	3.17	114.6
POSLODAVAC	2,614,458	0.06	2,728,522	0.05	104.4
SLAVONIJA ¹	40,700,539	0.90	-	-	-
SUNCE	95,476,407	2.11	142,421,796	2.79	149.2
TRIGLAV ⁴	163,349,267	3.61	187,103,689	3.67	114.5
UNIQA	3,730,095	0.08	20,766,609	0.41	556.7
VERITAS	48,491,166	1.07	47,523,538	0.93	98.0
ZAGREB	258,779,010	5.71	286,671,748	5.62	110.8
TOTAL	4,530,616,895	100.00	5,098,696,983	100.00	112.5

Data obtained from the Supervisory Directorate for Insurance Companies

¹ in 2001 GRAWE took over ADRIA and SLAVONIJA

² in 2001 JADRANSKO took over MEDITERAN

³ in 2001 WIENER STÄDTISCHE took over KVARNER; the new name is KVARNER WIENER STÄDTISCHE

⁴ in 2001 SAVA was renamed into TRIGLAV

Statistical Data on Premiums and Claims – for all Insurance Companies

in 000 HRK

Code	GROUP OF CLASSES	PREMIUMS				CLAIMS			
		Number of policies issued		Gross premium written		Claims reported		Claims paid – Gross amount	
		2000	2001	2000	2001	2000	2001	2000	2001
01	Accident	1,270,229	1,387,091	331,048	362,986	20,553	19,615	151,297	156,753
02	Health	66,884	85,753	285,323	324,619	23,959	24,697	131,502	130,989
03	Motor Casco	192,844	231,005	466,045	574,136	31,329	38,576	274,915	337,836
04	Railway Rolling Stock Casco	462	437	1,296	1,213	12	4	84	265
05	Aircraft Hull Damage	160	122	28,760	38,323	16	16	6,097	976
06	Sea, Lake and River Vessels Hull Damage	4,138	4,960	103,382	121,167	518	459	48,979	74,709
07	Goods-in-transit	21,854	22,537	58,003	63,301	7,282	6,159	22,153	27,841
08	Fire and Other Perils	259,262	278,683	356,165	370,371	16,875	17,170	148,142	117,564
09	Other damage to property	371,963	362,962	430,275	445,132	84,318	85,077	292,470	305,414
10	Motor TPL	1,423,076	1,508,222	1,542,304	1,668,449	71,650	78,530	1,088,830	1,154,555
11	Aviation TPL	125	155	402	734	0	0	0	0
12	Marine TPL	9,030	10,188	29,792	29,312	92	104	18,041	8,082
13	General liability	19,359	22,491	92,647	107,631	6,405	6,257	54,242	60,225
14	Credit	1,443	14,566	31,363	48,810	3,760	2,120	21,419	16,857
15	Suretyship	177	290	617	1,020	0	0	0	0
16	Financial loss	1,083	1,709	12,868	14,972	647	860	7,511	5,809
17	Legal protection	0	0	0	0	0	0	0	0
18	Tourist assistance	5,906	6,401	1,150	1,342	190	254	684	757
	Total non-life (groups 1 – 18)	3,647,995	3,937,572	3,771,438	4,173,518	267,606	279,898	2,266,366	2,398,636
19	Life (life insurance and annuity insurance)	486,108	575,703	759,178	925,179	19,859	18,690	129,621	158,401
	TOTAL (groups of classes 1 – 19)	4,134,103	4,513,275	4,530,617	5,098,697	287,465	298,588	2,395,987	2,557,037

Data obtained from the Supervisory Directorate for Insurance Companies



GeneralCologne Re. Grupa

Code 09

HR-10000 Zagreb, Ul. A. Hebranga 21

Telephone: +385 1/ 48 55 858

Facsimile: +385 1/ 48 56 462

Registered No: MB 0882917

www.addenda.hr

addenda@addenda.hr

The Company was granted the operating licence by the Ministry of Finance of the Republic of Croatia, No. 513-11/94-2 on 9th November 1994 and by the Ministry of Health of the Republic of Croatia, No. 534-02-07-94-5 on 14th July 1994, and was registered in the Register of Companies at the Commercial court in Zagreb, No. Fi-18689/94, on 25th November 1994.

The number of the Company's transaction account at the HVB Bank Austria d.d. in Zagreb is 2502004 -1100002065.

Addenda osiguranje d.d. is a joint stock company, which since December 1999 is in its major part owned by foreign legal and natural persons (General & Cologne Re - 25.94%)

Structure of shareholders in %:

- domestic legal and natural persons 48.14 %
- foreign legal and natural persons 51.86 %

In 2001 the Company carried on:

- Health

The gross premium written in 2001 amounted to 13.8 million kuna (approx. DM 3.6 million).

The Company holds 0.27% of the total Croatian insurance portfolio. Although authorised to write several classes of insurance, it exclusively wrote Health insurance in 2001.

The Company's Management consists of 2 Members.

Chairman of the Management is Mr. Dario Lovrić, MD. from Zagreb, and Member of the Management is Mrs. Dubravka Mateša Anić, MD from Zagreb.

The business of the Company is supervised by the Supervisory Board, which consists of 3 Members.

Chairman of the Supervisory Board is Mr. Marijan Kostrenčić, jurist B.Sc. from Zagreb.

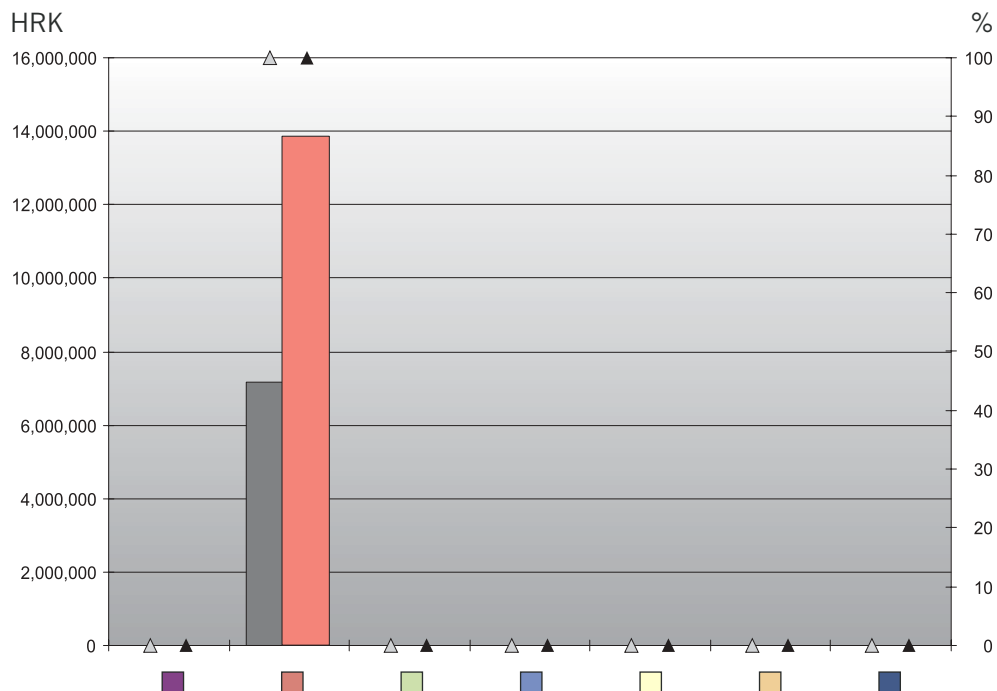
On 31st December 2001 there were 28 employees, i.e. 26 employees at the Head Office in Zagreb and 2 employees at the Office in Rijeka.

Seat of Branch Offices

BRANCH	ADDRESS	TELEPHONE	FASCIMILE
Office RIJEKA addenda.rijeka@addenda.hr	Riva 16 HR-51000 Rijeka	+385 51/33 87 44	+385 51/33 68 21

Addenda osiguranje d.d.

Gross premium written by groups of classes



	2000		2001		2001/ 2000
	HRK	%	HRK	%	index
ACCIDENT	-	-	-	-	-
HEALTH	7,180,282	100.00	13,816,274	-	192.4
MOTOR CASCO	-	-	-	-	-
PROPERTY	-	-	-	-	-
MOTOR TPL	-	-	-	-	-
OTHERS	-	-	-	-	-
TOTAL NON-LIFE	7,180,282	100.00	13,816,274	100.00	192.4
LIFE	-	-	-	-	-
TOTAL	7,180,282	100.00	13,816,274	100.00	192.4



HR-10000 Zagreb, Selska 136-138

Telephone: +385 1/ 36 70 367

Facsimile: +385 1/ 36 70 414

Registered No: MB 3796795

www.allianz-zg.hr

stephan.brem@allianz-zg.hr

The Company was given the authorisation to take up the insurance business by the Ministry of Finance of the Republic of Croatia, No. 453-01/91/II and 518-049/91/1 on 12th December 1991, and was registered in the Register of Companies at the Commercial court in Zagreb, No. Fi-9055/91-2, on 20th December 1991. According to the Decision of the Commercial court in Zagreb, No. Tt-99/370-2 on 28th January 1999 **Adriatic** osiguranje d.d. was renamed into Allianz Zagreb d.d.

The Company's current account numbers at the Zagrebačka banka d.d. are 2360000-1101375001 – Non-Life and 2360000-1500017437 – Life.

Allianz Zagreb d.d. is a joint stock company with a major shareholding of the German insurance company Allianz AG from München.

Structure of shareholders in %:

- | | |
|-------------------------|----------|
| • Allianz AG München | 52.046 % |
| • Zagrebačka banka d.d. | 47.954 % |

In 2001 the Company transacted the following groups of classes:

- Accident
- Health
- Motor Casco
- Railway Rolling Stock Casco
- Aircraft Hull Damage
- Sea, River and Lake Vessels Hull Damage
- Goods-in-transit
- Fire and other perils
- Other Damage to property
- Motor Third Party Liability
- Aviation Third Party Liability
- Marine Third Party Liability
- General Liability
- Credit
- Suretyship

- Financial Loss
- Tourist Assistance
- Life

The Company has a special Foreign Claims Department in Zagreb, Selska 136–138, Phone +385 1/36 70 372, Fax +385 1/36 70 355.

In 2001 the gross premium written amounted to 333.3 million kuna (approx. DM 87.3 million).

Allianz holds 6.54% of the total Croatian insurance portfolio. The Company was registered for all classes of insurance. In its total portfolio it writes Property insurance lines by 20.7%, Motor Third Party Liability by 21.5%, Motor Casco by 20.1%, Accident and Health by 13%, Life by 19%.

The Company's Management consists of 4 Members.

Chairman of the Management is Mr. Stephan Brem from Munich.

The business of the Company is supervised by the Supervisory Board, which consists of 5 Members.

Chairman of the Supervisory Board is Mr. Klaus Junker, D.Sc. from Munich.

On 31st December 2001 there were 494 employees (of which 215 insurance agents) altogether in the Head Office in Zagreb, the Branch Offices in Čakovec, Daruvar, Dubrovnik, Karlovac, Kutina, Osijek, Pula, Rijeka, Sisak, Split, Varaždin, Zadar, Zagreb and Županja.

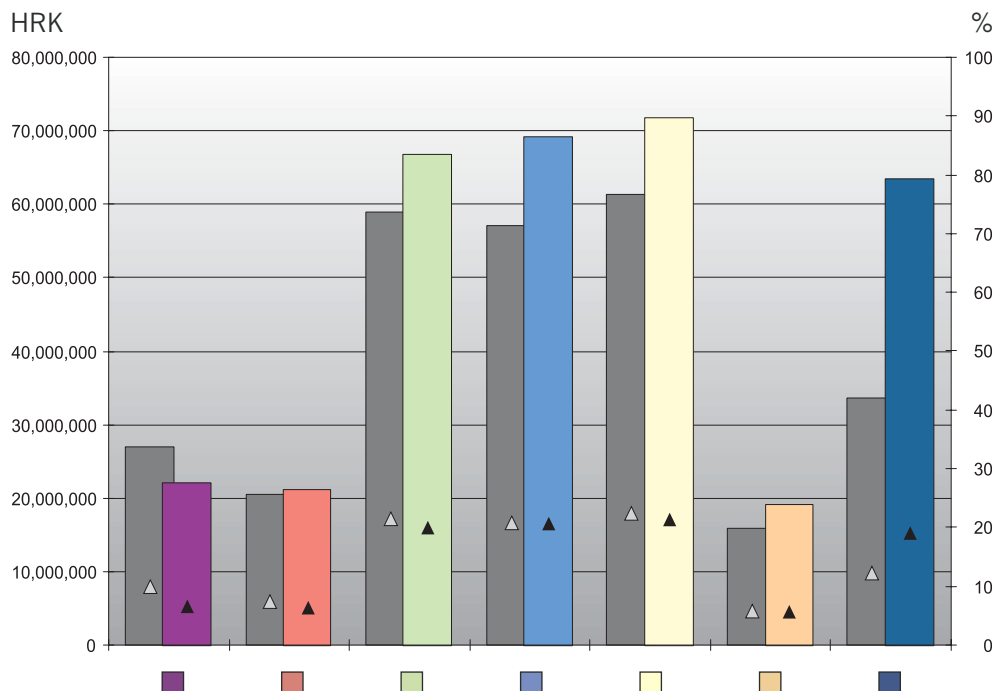
Seat of Branch Offices

BRANCH	ADDRESS	TELEPHONE	FASCIMILE
ČAKOVEC	Ul. Ivana Mažuranića 2 HR-40000 Čakovec	+385 40/31 17 17	+385 40/31 43 45
DARUVAR	Trg kralja Tomislava 1 HR-43000 Daruvar	+385 43/33 58 10	+385 43/33 58 30
DUBROVNIK	Put Republike 7 HR-20000 Dubrovnik	+385 20/35 80 06	+385 20/35 81 05
KARLOVAC	Smičiklasova 16 HR-47000 Karlovac	+385 47/41 48 20	+385 47/41 48 22
KUTINA	Ul. hrvatskih branitelja 2 HR-44320 Kutina	+385 44/68 10 14	+385 44/68 10 13
OSJEK	O. Keršovanija 4 HR-31000 Osijek	+381 31/25 02 22	+385 31/25 02 30

PULA	Matka Laginje 1 HR-52100 Pula	+385 52/21 57 66	+385 52/21 57 67
RIJEKA	Riva Boduli 1 HR-51000 Rijeka	+385 51/32 51 50	+385 51/32 51 71
SISAK	A. i S. Radića 12 HR-44000 Sisak	+385 44/52 29 88	+385 44/52 35 75
SPLIT	A. Starčevića 1 HR-21000 Split	+385 21/32 10 20	+385 21/38 01 74
VARAŽDIN	Zagrebačka 38 HR-42000 Varaždin	+385 42/30 12 40	+385 42/30 12 50
ZADAR	Velebitska 6 HR-23000 Zadar	+385 23/23 94 44	+385 23/23 94 20
ZAGREB	Selska 136-138 HR-10000 Zagreb	+385 1/36 70 367	+385 1/36 70 355
ŽUPANJA	J. J. Strossmayera 47 HR-32270 Županja	+385 32/83 25 55	+385 32/83 01 16

Allianz Zagreb d.d.

Gross premium written by groups of classes



	2000		2001		2001/ 2000 index
	HRK	%	HRK	%	
ACCIDENT	27,025,052	9.84	22,147,816	6.64	82.0
HEALTH	20,479,588	7.46	21,128,631	6.34	103.2
MOTOR CASCO	58,993,152	21.48	66,818,368	20.05	113.3
PROPERTY	57,146,042	20.81	69,072,366	20.72	120.9
MOTOR TPL	61,408,988	22.36	71,656,992	21.50	116.7
OTHERS	15,846,404	5.77	19,130,493	5.74	120.7
TOTAL NON-LIFE	240,899,226	87.72	269,954,666	80.99	112.1
LIFE	33,712,666	12.28	63,355,897	19.01	187.9
TOTAL	274,611,892	100.00	333,310,563	100.00	121.4





ALPINA OSIGURANJE d.d.

Code 27

21000 Split, Starčevićeva 1

Telephone: +385 21/ 30 52 05

Facsimile: +385 21/ 30 53 06

Registered No: MB 1470086

According to the Decision of the Supervisory Directorate for Insurance Companies, No. 433-02/99-26/01, entry register number 567-01/99-8 of 22 October 1999 Alpina osiguranje d.d. from Split was given the authorisation to take up Non-Life insurance business. It was registered in the Register of Companies at the Commercial court in Split, No. Tt-99/555-7 on 22nd November 1999.

The Company's current account number at the Zagrebačka banka d.d. in Split is 2360000-1101510932.

Alpina osiguranje d.d. is a joint stock company mainly owned by domestic natural persons.

Structure of shareholders in %:

- domestic legal persons 33 %
- domestic natural persons 66 %

In 2001 the Company transacted the following groups of classes:

- Accident
- Health
- Motor Casco
- Sea, River and Lake Vessels Hull Damage
- Goods-in-transit
- Fire and other perils
- Other Damage to property
- Motor Third Party Liability
- Marine Third Party Liability
- General Liability

The Company commenced operating on 22nd November 1999 according to the Decision of the Commercial court.

In 2001 the gross premium written amounted to 1.7 million kuna (approx. DM 440,000).

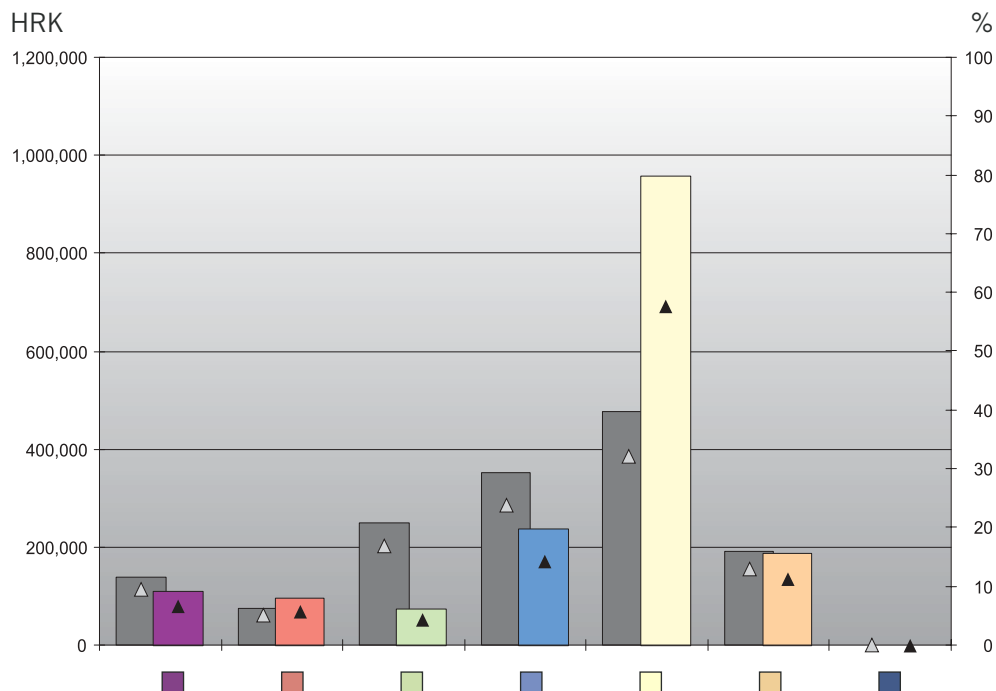
The Company has a 0.03% share of the total Croatian insurance portfolio. Although authorised for several classes of insurance, in 2001 it mainly transacted Motor Third Party Liability (by 57.5%) and Property insurance lines (by 14.3%).

The Company's Management consists of 2 Member.
Chairman of the Management is Mr. Branko Ora, B.Econ. from Split.
The Supervisory Board of the Company consists of 3 Members.
Chairman of the Supervisory Board is Mr. Luka Jerić, B.Sc. from Split.

There are 9 employees altogether in the Company.

Alpina osiguranje d.d.

Gross premium written by groups of classes



	2000		2001		2001/ 2000
	HRK	%	HRK	%	index
ACCIDENT	138,755	9.36	109,712	6.59	79.1
HEALTH	74,240	5.01	95,684	5.75	128.9
MOTOR CASCO	249,355	16.83	74,739	4.49	30.0
PROPERTY	351,686	23.73	238,467	14.33	67.8
MOTOR TPL	477,373	32.21	957,422	57.51	200.6
OTHERS	190,558	12.86	188,662	11.33	99.0
TOTAL NON-LIFE	1,481,967	100.00	1,664,686	100.00	112.3
LIFE	-	-	-	-	-
TOTAL	1,481,967	100.00	1,664,686	100.00	112.3



The Company was granted the authorisation to take up the insurance business by the Supervisory Office, No. 567-01/98-1, on 6th March 1998 and was registered in the Register of Companies at the Commercial court in Zagreb, Tt-98/1150-2, on 11th March 1998. According to the Decision of the Commercial court in Zagreb, No. Tt-00/5456-3 on 19th December 2000 **Petrač** osiguranje d.d. was renamed into Atlas osiguranje d.d.

The Company's current account number at the Erste & Steiermärkische Bank d.d. Zagreb is 2402006-1100067533.

Atlas osiguranje d.d. is a joint stock company, which in its major part is owned by domestic legal and natural persons.

Structure of shareholders in %:

- | | |
|----------------------------|---------|
| • domestic legal persons | 38.33 % |
| • domestic natural persons | 26.67 % |
| • foreign legal persons | 19.20 % |
| • foreign natural persons | 15.80 % |

In 2001 the Company transacted:

- Accident
- Health
- Motor Casco
- Sea, River and Lake Vessels Hull Damage
- Fire and other perils
- Other Damage to property
- Motor Third Party Liability
- Marine Third Party Liability
- General Liability
- Credit
- Financial Loss
- Tourist Assistance
- Life

Atlas osiguranje d.d. commenced operating on 11th March 1998.

In 2001 the gross premium written amounted to 38 million kuna (approx. DM 10 million).

The Company has a 0.75% share of the total Croatian insurance portfolio. Although licensed to carry on several classes of insurance, it mainly writes Motor Third Party Liability by 49.3% of the total portfolio of the Company, Motor Casco (12.9%), Life (12.9%) and Accident (11.9%).

The Management of the Company consists of 2 Members.

Chairman of the Management is Mrs. Slavica Bulatović Smerdel, jurist B.Sc. from Zagreb, and Member of the Management is Mr. Zdenko Rinčić, M.Sc.

The business of the Company is supervised by the Supervisory Board that comprises 3 Members.

Chairman of the Supervisory Board is Mr. Jozo Previšić from Zagreb.

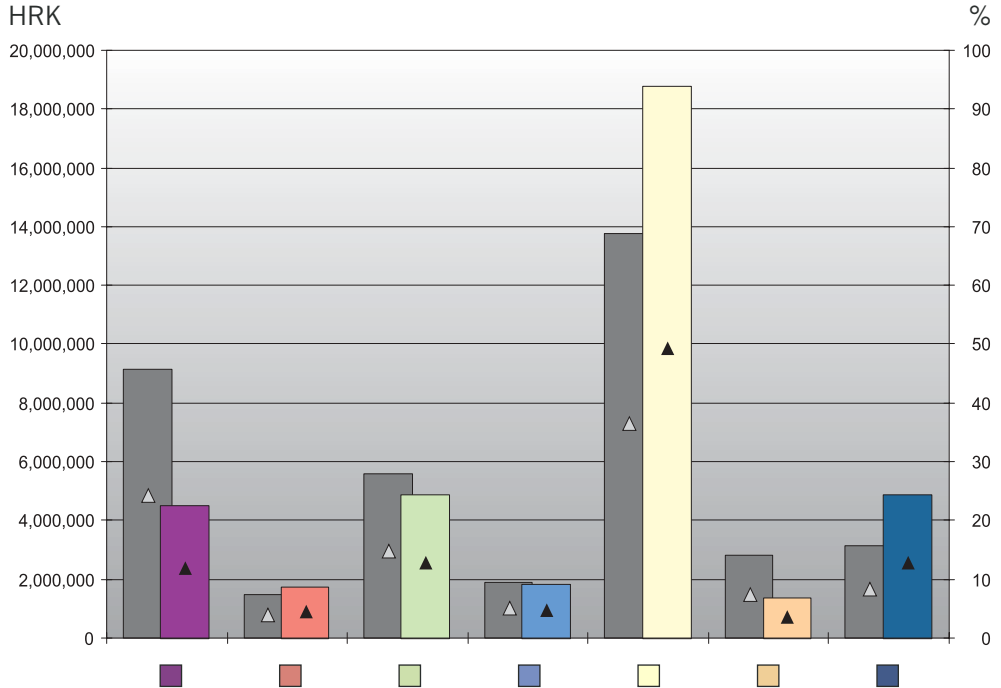
On 31st December 2001 the Company had 64 employees.

Seat of Branch Offices

BRANCH	ADDRESS	TELEPHONE	FASCIMILE
DUBROVNIK	Liechtensteinov put 12 HR-20000 Dubrovnik	+385 20/33 32 30	+385 20/33 32 36
OSIJEK	Ulica Hrvatske Republike 19 HR-31000 Osijek	+385 31/20 02 42	+385 31/20 02 43
POŽEGA	Vilima Justa 7 HR-34000 Požega	+385 34/21 10 34	+385 34/21 16 87
PULA	Istarska 3 HR-52100 Pula	+385 52/21 88 10	+385 52/21 88 11
ZADAR	Jadranska cesta 72 HR-23000 Zadar	+385 23/34 39 00	+385 23/34 24 88

Atlas osiguranje d.d.

Gross premium written by groups of classes



	2000		2001		2001/ 2000 index
	HRK	%	HRK	%	
ACCIDENT	9,137,025	24.15	4,516,571	11.88	49.4
HEALTH	1,468,174	3.88	1,734,592	4.56	118.1
MOTOR CASCO	5,605,666	14.82	4,906,802	12.90	87.5
PROPERTY	1,881,523	4.97	1,842,491	4.84	97.9
MOTOR TPL	13,783,081	36.43	18,757,492	49.32	136.1
OTHERS	2,799,927	7.40	1,377,781	3.62	49.2
TOTAL NON-LIFE	34,675,396	91.66	33,135,729	87.13	95.6
LIFE	3,156,815	8.34	4,896,058	12.87	155.1
TOTAL	37,832,211	100.00	38,031,787	100.00	100.5





Code 14

HR-10000 Zagreb, Hribarov prilaz 6a

Telephone: +385 1/ 66 06 655

Facsimile: +385 1/ 66 01 710

Registered No: MB 1065947

www.aurum.hr

info@aurum.hr

The Company was given authorisation to take up the insurance business by the Supervisory Office, No. 453-02/95-01/01, on 12th April 1995 and was registered in the Register of Companies at the Commercial court in Zagreb, No. Tt-95/74-2, on 14th April 1995.

The Company's current account number at the Erste & Steiermärkische Bank d.d. is 2402006-1100067486 for Non-Life and and at the Riječka banka d.d. 2300007-1100122059 for Life.

Aurum osiguranje d.d. is a joint stock company, which in its major part is owned by domestic legal persons.

Structure of shareholders in %:

- domestic legal persons 95 %
- domestic natural persons 5 %

In 2001 the Company carried on:

- Accident
- Health
- Motor Casco
- Aircraft Hull Damage
- Sea, River and Lake Vessels Hull Damage
- Goods-in-transit
- Fire and other perils
- Other Damage to property
- Motor Third Party Liability
- Aviation Third Party Liability
- Marine Third Party Liability
- General Liability
- Credit
- Suretyship
- Financial Loss
- Tourist Assistance
- Life

In 2001 the gross premium written amounted to 103.5 million kuna (approx. DM 27.1 million).

The Company has a 2.03% share of the total Croatian insurance portfolio. In its total portfolio it holds an equal share in Life which accounts for 23.7%, Motor Third Party Liability, which accounts for 25.1% and Property (by 16.5%).

Managing Director of the Company is Ms. Maja Rendulić, B.Econ. from Zagreb. The business of the Company is supervised by the Supervisory Board, which consists of 5 Members.

Chairman of the Supervisory Board is Mr. Boris Santo, B.Sc. from Varaždin.

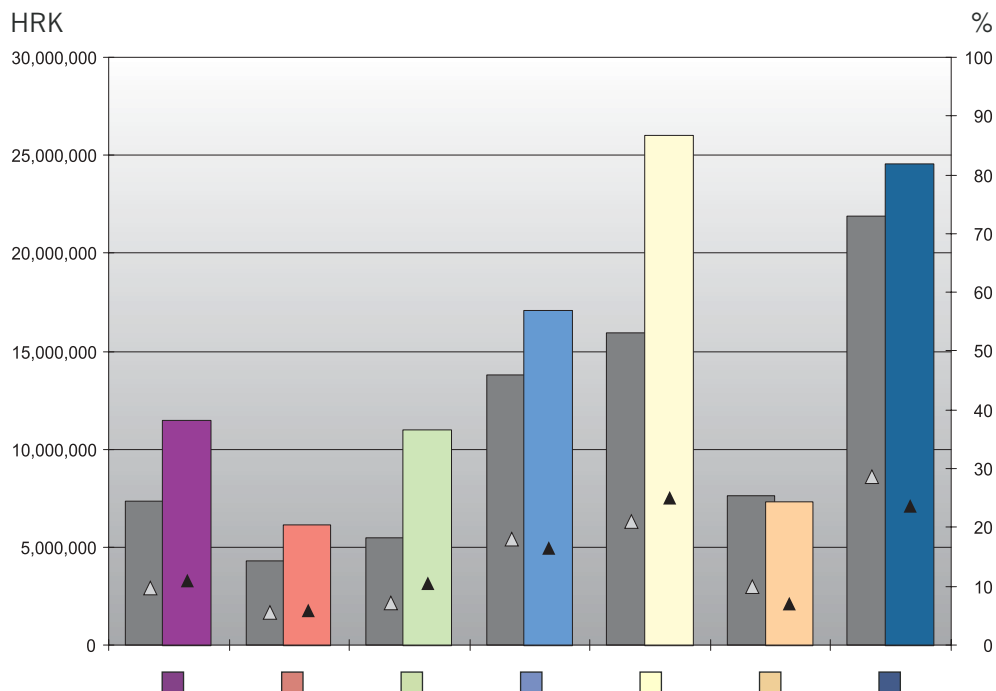
On 31st December 2001 there were 154 employees altogether in the Head Office in Zagreb and the Branch Offices in Dubrovnik, Kutina, Osijek, Ploče, Pula, Rijeka, Slavonski Brod, Split, Varaždin and Zadar.

Seat of Branch Offices

BRANCH	ADDRESS	TELEPHONE	FASCIMILE
DUBROVNIK	Put Republike 7/3 HR-20000 Dubrovnik	+385 20/35 69 16	+385 20/35 69 15
KUTINA	Radićeva 16 HR-44320 Kutina	+385 44/68 27 38	+385 44/68 27 38
OSIJEK	Gornjodravaska obala 90b HR-31000 Osijek	+385 31/20 32 13	+385 31/20 32 10
PLOČE	Trg kralja Tomislava 7 HR-20340 Ploče	+385 20/67 09 10	+385 20/67 09 04
PULA	Medulićeva 12 HR-52100 Pula	+385 52/21 60 31	+385 52/21 61 07
RIJEKA	Pod kaštelom 5 HR-51000 Rijeka	+385 51/21 43 43	+385 51/21 42 60
SLAVONSKI BROD	Trg J. Godlara 2 HR-35000 Slavonski Brod	+385 35/40 68 60	+385 35/40 68 60
SPLIT	Poljička cesta 39 HR-21000 Split	+385 21/46 00 90	+385 21/46 05 61
VARAŽDIN	Pavlińska 5/II HR-42000 Varaždin	+385 42/32 01 82	+385 42/32 01 85
ZADAR	Jurja Bjankinija 6 HR-23000 Zadar	+385 23/25 07 77	+385 23/25 02 57
ZAGREB	Hribarov prilaz 6a HR-10000 Zagreb	+385 1/66 06 655	+385 1/66 01 710

Aurum osiguravajuće društvo d.d.

Gross premium written by groups of classes



	2000		2001		2001/ 2000
	HRK	%	HRK	%	index
ACCIDENT	7,327,285	9.60	11,472,860	11.08	156.6
HEALTH	4,265,198	5.59	6,163,227	5.95	144.5
MOTOR CASCO	5,452,111	7.14	11,012,733	10.64	202.0
PROPERTY	13,808,951	18.09	17,074,048	16.49	123.6
MOTOR TPL	15,962,452	20.91	25,972,973	25.08	162.7
OTHERS	7,620,215	9.98	7,327,704	7.08	96.2
TOTAL NON-LIFE	54,436,212	71.31	79,023,545	76.32	145.2
LIFE	21,902,889	28.69	24,516,730	23.68	111.9
TOTAL	76,339,101	100.00	103,540,275	100.00	135.6



HR-10000 Zagreb, Trg bana J. Jelačića 4

Telephone: +385 1/ 48 17 808

Facsimile: +385 1/ 48 16 932

Registered No: MB 1511297

www.basler.hrinfo@basler.hr

The Company transacts business according to the Decision of the Supervisory Directorate for Insurance Companies, No. 453-04/00-01/171, entry register number 567-01/00-4 of 20th July 2000. It was registered in the Register of Companies at the Commercial court in Zagreb, No. 080356936 on 10th August 2000.

The Company's current account number at the HVB Bank Croatia d.d. is 2502004-1100004803.

Basler osiguranje d.d. is a joint stock company mainly owned by the Swiss insurance company Basler Versicherungs-Gesellschaft from Basel.

Structure of shareholders in %:

- domestic legal persons 2.99 %
- foreign legal and natural persons 97.01 %

In 2001 the Company transacted the following groups:

- Accident
- Fire and other perils
- Other Damage to property
- General Liability
- Financial Loss

Basler osiguranje d.d. commenced operating on 10th August 2000.

In 2001 the gross premium written amounted to 5.9 million kuna (approx. DM 1.6 million).

The Company has a 0.12% share of the total Croatian insurance portfolio. Although authorised for several classes of insurance, in 2001 the Company mainly wrote Financial Loss (by 60.5%), General Liability (by 18.7%) and Accident (by 17.2%).

The Company's Management consists of 1 Member.

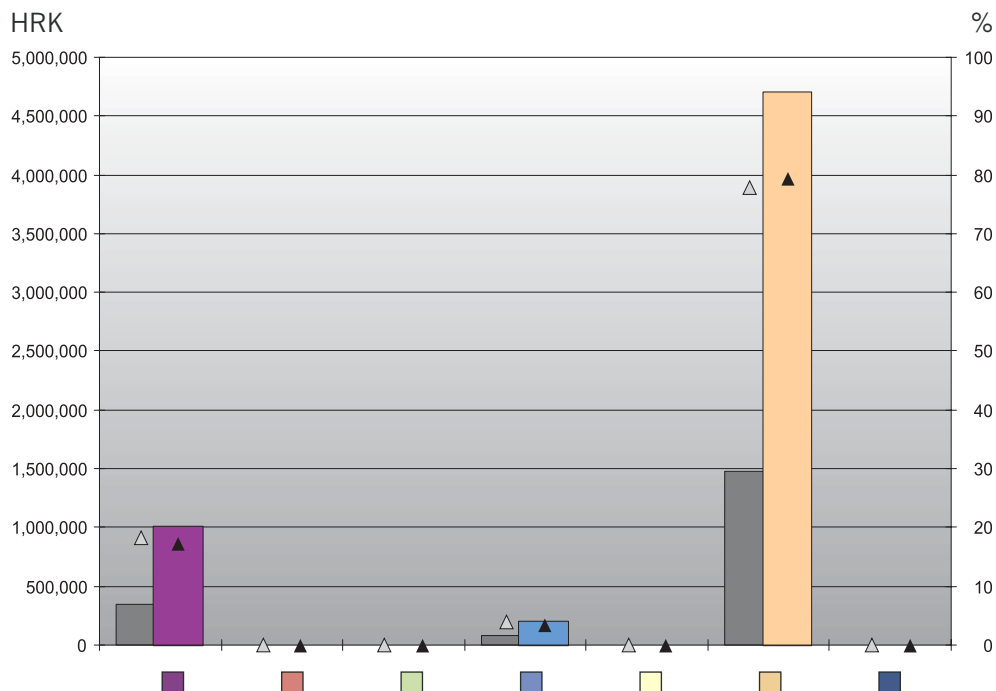
Chairman of the Management is Mr. Igor Đurić, B.Sc. from Zaprešić.

The Supervisory Board of the Company consists of 5 Members.
Chairman of the Supervisory Board is Mr. Lothar Mayrhofer, D.Sc. from Baden, Austria.

On 31st December 2001 there were altogether 7 employees, of which 4 in the Head Office in Zagreb and one in each particular Branch Office in Osijek, Rijeka and Split.

Basler osiguranje d.d.

Gross premium written by groups of classes



	2000		2001		2001/ 2000
	HRK	%	HRK	%	index
ACCIDENT	347,629	18.25	1,016,901	17.17	292.5
HEALTH	-	-	-	-	-
MOTOR CASCO	-	-	-	-	-
PROPERTY	75,847	3.98	211,025	3.56	278.2
MOTOR TPL	-	-	-	-	-
OTHERS	1,481,757	77.77	4,695,263	79.27	316.9
TOTAL NON-LIFE	1,905,233	100.00	5,923,189	100.00	310.9
LIFE	-	-	-	-	-
TOTAL	1,905,233	100.00	5,923,189	100.00	310.9



HR-10000 Zagreb, Trg bana J. Jelačića 4

Telephone: +385 1/ 48 17 808

Facsimile: +385 1/ 48 16 932

Registered No: MB 1526286

www.basler.hr

info@basler.hr

The Company transacts business according to the Decision of the Supervisory Directorate for Insurance Companies, No. 453-02/00-28/01, entry register number 567-01/00-1 of 8th November 2000. It was registered in the Register of Companies at the Commercial court in Zagreb, No. 080373222 on 21st November 2000.

The Company's current account number at the HVB Bank Croatia d.d. is 2502004-1100004782.

Basler osiguranje d.d. is a joint stock company mainly owned by the Swiss insurance company Basler Versicherungs-Gesellschaft from Basel.

Structure of shareholders in %:

- domestic legal persons 2.99 %
- foreign legal and natural persons 97.01 %

In 2001 the Company transacted:

- Life

Basler osiguranje d.d. commenced operating on 1st January 2001.

On 31st December 2001 the assets of the Company amounted to 1.6 million kuna (approx. DM 420,000).

The Company has a 0.03% share of the total Croatian insurance portfolio and a 0.17% share in Life insurance. The Company has been exclusively authorised for Life insurance lines (Life insurance and Annuity insurance).

The Company's Management consists of 1 Member.

Chairman of the Management is Ms Tatjana Račić-Žlibar, M.Sc. from Zagreb.

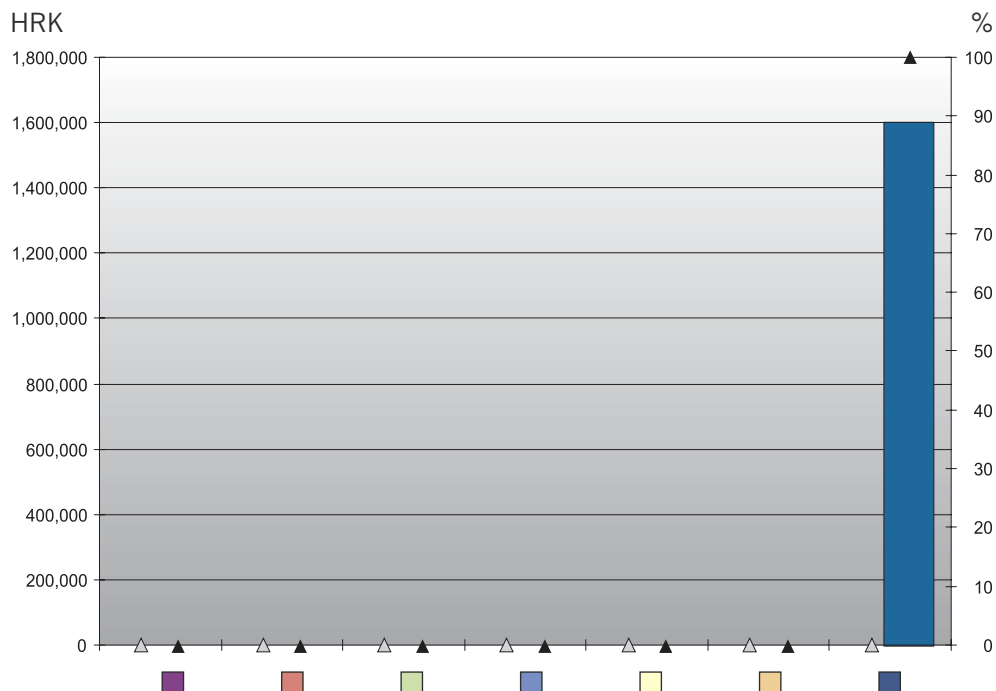
The Supervisory Board of the Company consists of 5 Members.

Chairman of the Supervisory Board is Mr. Lothar Mayrhofer, D.Sc. from Baden, Austria.

On 31st December 2001 there were altogether 10 employees, of which 7 in the Head Office in Zagreb and one in each particular Branch Office in Osijek, Rijeka and Split.

Basler životno osiguranje d.d.

Gross premium written by groups of classes



	2000		2001		2001/ 2000 index
	HRK	%	HRK	%	
ACCIDENT	-	-	-	-	-
HEALTH	-	-	-	-	-
MOTOR CASCO	-	-	-	-	-
PROPERTY	-	-	-	-	-
MOTOR TPL	-	-	-	-	-
OTHERS	-	-	-	-	-
TOTAL NON-LIFE	-	-	-	-	-
LIFE	-	-	1,602,728	100.00	-
TOTAL	-	-	1,602,728	100.00	-



HR-10000 Zagreb, Jurišićeva 9

Telephone: +385 1/ 48 99 899

Facsimile: +385 1/ 48 99 890

Registered No: MB 1408593

www.cosmopolitanlife.hr

cosmopolitan-life@zg.tel.hr

The Company received the authorisation No. 453-02/98-08/13 to take up the insurance business from the Supervisory Office on 26th November 1998 and was registered in the Register of Companies at the Commercial court in Zagreb under Tt-98/5215-3 on 27th November 1998.

The Company's account number at the Hypo Alpe-Adria-Bank is 2500009-1101006100.

Cosmopolitan Life d.d. za osiguranje is a joint stock company owned by domestic and foreign legal persons.

Structure of shareholders in %:

- domestic legal persons 80 %
- foreign legal persons 20 %

The Company writes Life insurance exclusively, i.e. whole life insurance according to the American model, which entails a savings component and participation in profits.

The Company commenced operating in December 1998.

In 2001 the gross premium written accounted for 14 million kuna (approx. DM 3.7 million).

Cosmopolitan Life has a market share of 0.28%, and in the Life portfolio 1.52%.

The Management of the Company consists of 2 Members.

Chairman of the Management is Ms. Zlatka Čular, M.Sc., MBA from Zagreb.

The business of the Company is supervised by the Supervisory Board consisting of 5 Members.

Chairman of the Supervisory Board is Mr. Dražen Latin, B.Econ. from Zagreb.

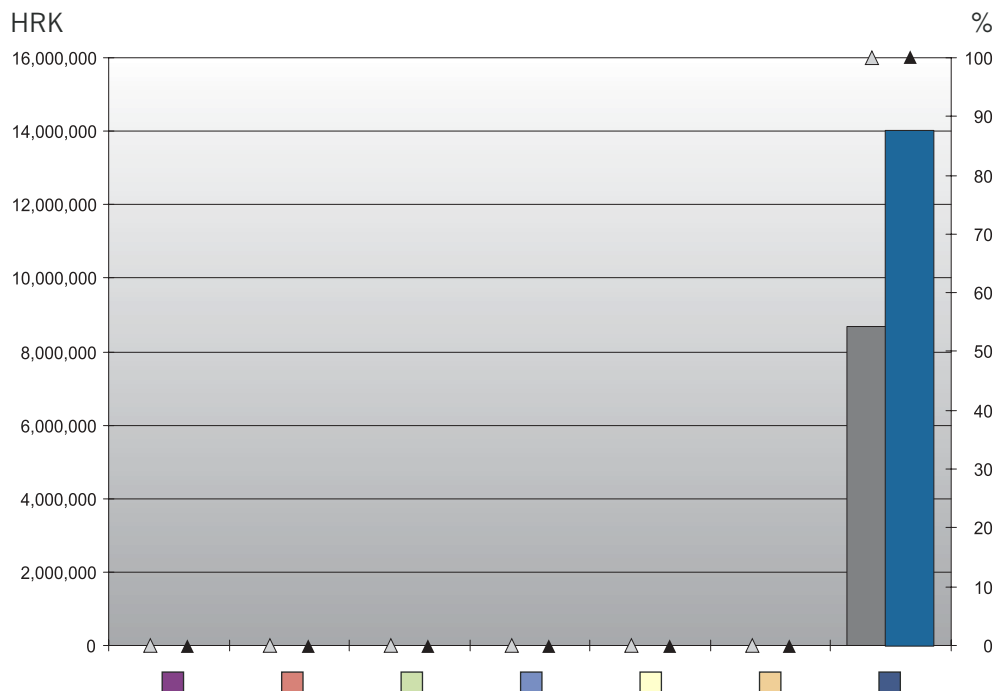
The Company had 106 employees on 31st December 2001 (the Company sells insurance through its employed insurance salesmen).

Seat of Branch Offices

BRANCH	ADDRESS	TELEPHONE	FASCIMILE
BJELOVAR	Šenoina 4c HR-43000 Bjelovar	+385 43/24 45 80	+385 43/24 45 81
DUBROVNIK	Put Republike 7 HR-20000 Dubrovnik	+385 20/35 60 00	+385 20/35 60 01
KARLOVAC	Šebetičeva 3/I HR-47000 Karlovac	+385 47/61 71 30	+385 47/61 71 31
OSIJEK	Stjepana Radića 38 HR-31000 Osijek	+385 31/20 01 65	+385 31/20 01 75
PULA	Flanatička 11/III HR-52100 Pula	+385 52/21 51 05	+385 52/21 75 52
RIJEKA	Žrtava fašizma 2/II HR-51000 Rijeka	+385 51/33 70 74	+385 51/33 70 73
SISAK	Braće Radić 1 HR-44000 Sisak	+385 44/54 34 00	+385 44/54 35 00
SLAVONSKI BROD	Petra Krešimira IV. 36 HR-35000 Slavonski Brod	+385 35/40 04 20	+385 35/40 04 21
SPLIT	Bihaćka 2 HR-21000 Split	+385 21/48 67 01	+385 21/48 67 02
VARAŽDIN	Aleja kralja Zvonimira 1 HR-42000 Varaždin	+385 42/31 19 50	+385 42/31 19 51
VINKOVCI	Glagoljaška 37 HR-32100 Vinkovci	+385 32/33 38 80	+385 32/33 39 80
ZAGREB	Jurišićeva 9 HR-10000 Zagreb	+385 1/48 99 899	+385 1/48 99 890

Cosmopolitan Life d.d. za osiguranje

Gross premium written by groups of classes



	2000		2001		2001/ 2000 index
	HRK	%	HRK	%	
ACCIDENT	-	-	-	-	-
HEALTH	-	-	-	-	-
MOTOR CASCO	-	-	-	-	-
PROPERTY	-	-	-	-	-
MOTOR TPL	-	-	-	-	-
OTHERS	-	-	-	-	-
TOTAL NON-LIFE	-	-	-	-	-
LIFE	8,700,597	100.00	14,014,867	100.00	161.1
TOTAL	8,700,597	100.00	14,014,867	100.00	161.1





CROATIA OSIGURANJE

utemeljeno 1884.

Code 01

HR-10000 Zagreb, Trg bana J. Jelačića 13

Telephone: +385 1/ 45 60 111

Facsimile: +385 1/ 61 76 616

Registered No: MB 3276147

www.crosig.hr

info@crosig.hr

Croatia osiguranje d.d. is the largest insurance company in the Republic of Croatia and one of the eldest insurance companies in this part of Europe (it was established in 1884).

The Company was registered in the Register of Companies at the Commercial court in Zagreb, No. Fi-7361/90-2, on 10 October 1990.

The Company's current account number at the Privredna banka Zagreb d.d. is 2340009-1100555008.

Croatia osiguranje d.d. is a joint stock company that in its major part is owned by the Republic of Croatia.

Structure of shareholders in %:

- the Republic of Croatia (Croatian Privatization Fund) 81.2 %
- domestic legal and natural persons 18.8 %

In 2001 the Company carried on:

- Accident
- Health
- Motor Casco
- Railway Rolling Stock Casco
- Aircraft Hull Damage
- Sea, River and Lake Vessels Hull Damage
- Goods-in-transit
- Fire and other perils
- Other Damage to property
- Motor Third Party Liability
- Aviation Third Party Liability
- Marine Third Party Liability
- General Liability
- Credit
- Suretyship
- Financial Loss

- Tourist Assistance
- Life

The Company has a Foreign Claims Department in its Head Office in Zagreb, Savska cesta 41, Phone +385 1/61 76 812, Fax: +385 1/61 76 808 as well as in its Branch Offices in Zagreb, Split, Rijeka, Pula and Osijek.

In 2001 the gross premium written amounted to 2,533.2 million kuna (approx. DM 663.4 million).

Croatia had a market share of 49.68%. The Company writes all classes of insurance, the dominant being Motor Third Party Liability, which accounted for 30% of the Company's total portfolio, Property lines (by 23%), Motor Casco (by 12.7%), Health (by 7.3%) and Accident (by 7.1%).

On 31st December 2001 the Company's Management consists of 3 Members.

President of the Board of Management is Mr. Marijan Ćurković, D.Sc., and Members of the Board of Management are: Mr. Branko Zekan, B.Econ., and Mr. Ivan Modrić, M.Sc. The business of the Company is supervised by the Supervisory Board, which consists of 7 Members.

Chairman of the Supervisory Board is Mr. Mato Crkvenac, Prof. Ph.D.

On 31st December 2001 there were 2,175 employees altogether in the Head Office and the 23 Branch Offices throughout the Republic of Croatia.

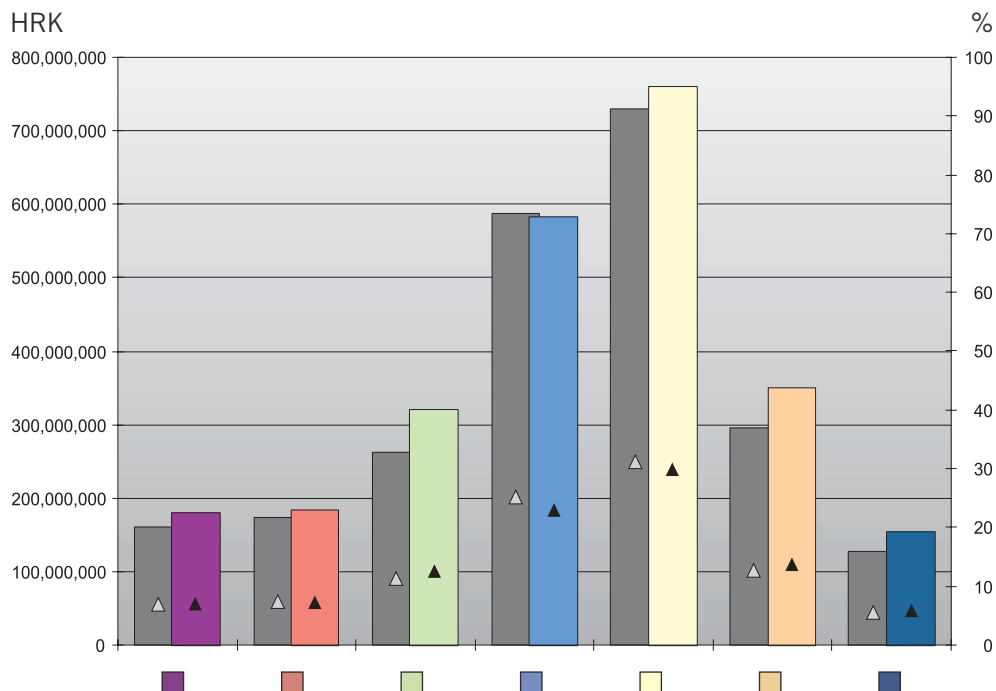
Seat of Branch Offices

BRANCH	ADDRESS	TELEPHONE	FASCIMILE
BJELOVAR	Trg E. Kvaternika 7 HR-43000 Bjelovar	+ 385 43/24 43 55	+ 385 43/24 21 57
ČAKOVEC	Ul. Matice Hrvatske 12 HR-40000 Čakovec	+ 385 40/31 45 00	+ 385 40/31 12 67
DUBROVNIK	Dr. Ante Starčevića 53 HR-20000 Dubrovnik	+ 385 20/44 88 00	+ 385 20/44 88 20
GOSPIĆ	Popa Frana Biničkog 16 HR-53000 Gospi	+ 385 53/57 22 18	+ 385 53/57 24 18
KARLOVAC	Trg P. Zrinskog 2 HR-47000 Karlovac	+ 385 47/69 31 11	+ 385 47/69 31 77
KOPRIVNICA	Trg bana J. Jelačića 9 HR-48000 Koprivnica	+ 385 48/65 83 55	+ 385 48/62 21 81
KUTINA	Školska ulica 3 HR-44320 Kutina	+ 385 44/69 11 01	+ 385 44/69 11 05

METKOVIĆ	Ante Starčevića 14 HR-20350 Metković	+ 385 20/68 11 22	+ 385 20/68 13 29
OSIJEK	Gajev trg 1 HR-31000 Osijek	+ 385 31/22 35 00	+ 385 31/21 34 60
POŽEGA	Republike Hrvatske 1a HR-34000 Požega	+ 385 34/27 24 55	+ 385 34/27 10 34
PULA	Marka Marulića 1 HR-52100 Pula	+ 385 52/21 38 66	+ 385 52/21 15 06
RIJEKA	Korzo 39 HR-51000 Rijeka	+ 385 51/20 77 77	+ 385 51/21 48 60
SISAK	S. i A. Radića 24 HR-44000 Sisak	+ 385 44/52 23 55	+ 385 44/52 14 50
SLAVONSKI BROD	Mažuranićeva 14 HR-35000 Slavonski Brod	+ 385 35/21 41 11	+ 385 35/44 77 84
SPLIT	Trg Hrvatske bratske zajednice 8 HR-21000 Split	+ 385 21/30 28 88	+ 385 21/30 28 22
ŠIBENIK	S. Radića 9 HR-22000 Šibenik	+ 385 22/21 36 33	+ 385 22/21 44 53
VARAŽDIN	Kapucinski trg 14 HR-42000 Varaždin	+ 385 42/30 11 00	+ 385 42/30 11 16
VINKOVCI	Nazorova 4 HR-32100 Vinkovci	+ 385 32/33 16 77	+ 385 32/33 22 39
VIROVITICA	Trg kralja Tomislava 4 HR-33000 Virovitica	+ 385 33/84 08 40	+ 385 33/84 08 41
ZABOK	Matije Gupca 13 HR-49210 Zabok	+ 385 49/20 02 00	+ 385 49/20 02 50
ZADAR	Kneza Branimira 20 HR-23000 Zadar	+ 385 23/20 44 00	+ 385 23/23 61 11
ZAGREB	Trg bana J. Jelačića 13 HR-10000 Zagreb	+ 385 1/45 60 111	+ 385 1/45 60 098
Transport – and Credit Insurance Subsidiary Zagreb	Miramarska 22 HR-10000 Zagreb	+ 385 1/61 70 211	+ 385 1/61 70 376

Croatia osiguranje d.d.

Gross premium written by groups of classes



	2000.		2001.		2001./ 2000. indeks
	u kn	%	u kn	%	
UNFALL	160,263,882	6.86	180,463,985	7.12	112.6
KRANKEN	172,986,621	7.40	183,920,026	7.26	106.3
KFZ-KASKO	263,080,289	11.26	321,470,114	12.69	122.2
SACH	587,536,717	25.14	582,951,719	23.01	99.2
KFZ-HAFTPFLICHT	728,949,054	31.19	759,797,207	29.99	104.2
SONSTIGE	295,839,547	12.66	349,985,725	13.82	118.3
NICHT-LEBEN - GESAMT	2,208,656,110	94.51	2,378,588,776	93.90	107.7
LEBEN	128,351,950	5.49	154,632,154	6.10	120.5
INSGESAMT	2,337,008,060	100.00	2,533,220,930	100.00	108.4





Code 10

HR-10000 Zagreb, Miramarska 22

Telephone: +385 1/ 63 08 888

Facsimile: +385 1/ 61 70 366

Registered No: MB 3276236

www.croatialloyd.hr

croatia.lloyd@croatialloyd.hr

Croatia Lloyd was established in 1968. The Company was registered in the Register of Companies at the Commercial court in Zagreb, I-2139, on 13th February 1991.

The Company's main current account number at the Privredna banka Zagreb d.d. is 2340009-1100012493.

Croatia Lloyd d.d. za reosiguranje is a joint stock company, which in its greater part is owned by domestic legal persons.

Structure of shareholders in %:

- | | |
|--------------------------------|---------|
| • Croatia osiguranje d.d. | 94.64 % |
| • other domestic legal persons | 2.74 % |
| • domestic natural persons | 1.52 % |
| • foreign persons | 1.10 % |

According to the Register the Company exclusively transacts reinsurance.

Gross premium income in 2001 (in 000 kuna):	282,142
of which	-171,914
was ceded	
Retained premium	110,228

General manager of the Company is Mr. Robert Stude, jurist B.Sc. from Zagreb. The business of the Company is supervised by the Supervisory Board which consists of 7 Members.

Chairman of the Supervisory Board is Mr. Branimir Zekan, B.Econ. from Zagreb.

On 31st December 2001 the Company employed 41 persons.



Code 08

HR-10000 Zagreb, Ul. grada Vukovara 282

Telephone: +385 1/ 60 04 444

Facsimile: +385 1/ 60 04 999

Registered No: MB 0140660

www.euroherc.hr

euroherc@euroherc.hr

The Company received authorisation to operate insurance business from the Ministry of Finance of the Republic of Croatia, No. 513-04/92, on 19 October 1992, and was registered in the Register of Companies at the Commercial court in Split, No. I-12488 on 3rd November 1992.

The Company's current account number at the Splitska banka d.d. Split is 230003-1100033890.

Euroherc osiguranje d.d. is a joint stock company owned by domestic natural persons and foreign natural and legal persons.

Structure of shareholders in %:

- | | |
|----------------------------|---------|
| • domestic natural persons | 83.25 % |
| • foreign persons | 16.75 % |

In 2001 the Company carried on:

- Accident
- Health
- Motor Casco
- Sea, River and Lake Vessels Hull
- Goods-in-transit
- Fire and other perils
- Other Damage to Property
- Motor Third Party Liability
- Aviation Third Party Liability
- Marine Third Party Liability
- General Liability
- Credit
- Suretyship
- Financial Loss
- Tourist Assistance

The Company has a special Foreign Claims Department in Zagreb, Phone +385 1/60 04 330, Fax +385 1/60 04 930.

In 2001 the gross premium written amounted to 458.2 million kuna (approx. DM 120 million).

The Company holds 8.99% of the total Croatian insurance market. Although authorised for several classes of insurance it mainly transacts Motor Third Party Liability, which accounts for 71.7% of the Company's total portfolio, and Motor Casco (12.5%) and Accident (9.2%).

The Management of the Company consists of 3 Members.

Chairman of the Management is Mr. Radoslav Pavlović, B.Econ. from Makarska.

The business of the Company is supervised by the Supervisory Board, which consists of 7 Members.

Chairman of the Supervisory Board is Mrs. Mladenka Grgić, jurist B.Sc. from Zagreb.

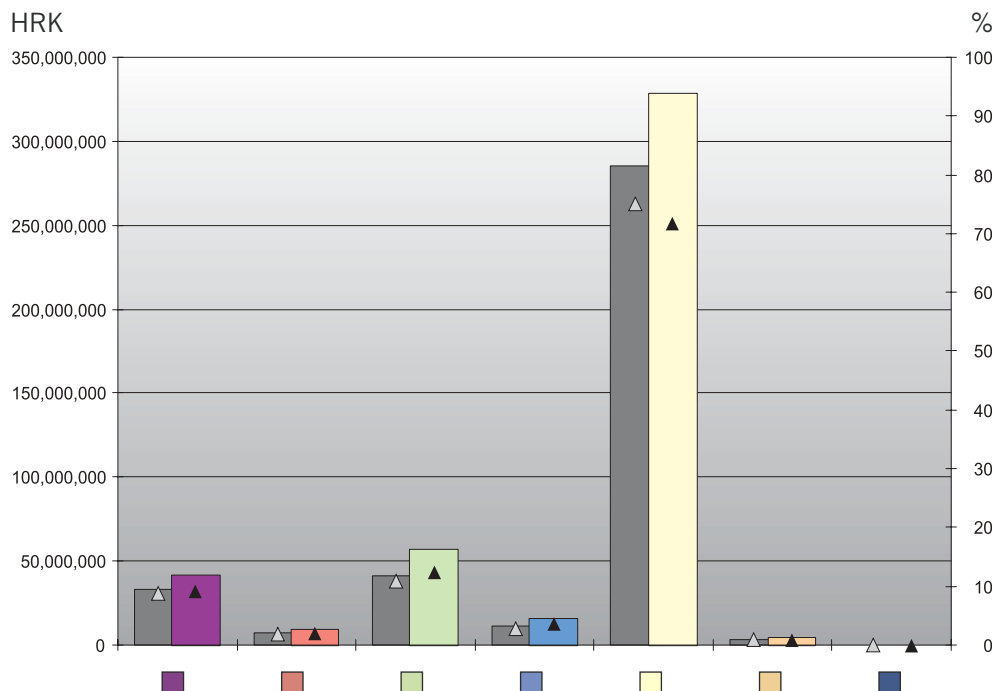
On 31st December 2001 there were 366 employees altogether in the Head Office and the Branch Offices in Bjelovar, Dubrovnik, Osijek, Pula, Rijeka, Split, Varaždin, Zadar and Zagreb.

Seat of Branch Offices

BRANCH	ADDRESS	TELEPHONE	FASCIMILE
BJELOVAR	Trumbićeva 1b HR-43000 Bjelovar	+385 43/24 27 30	+385 43/24 37 40
DUBROVNIK	Ante Starčevića 72 HR-20000 Dubrovnik	+385 20/35 27 00	+385 20/35 27 80
OSIJEK	Reisnerova 113a HR-31000 Osijek	+385 31/25 00 50	+385 31/20 00 76
PULA	Matka Laginje 3 HR-52100 Pula	+385 52/21 66 68	+385 52/21 68 85
RIJEKA	Supilova 8 HR-51000 Rijeka	+385 51/3586 66	+385 51/33 73 93
SPLIT	Ruđera Boškovića 15 HR-21000 Split	+385 21/30 99 00	+385 21/30 99 41
VARAŽDIN	Kukuljevićeva 7 HR-42000 Varaždin	+385 42/32 00 01	+385 42/32 00 02
ZADAR	Ob. kneza Branimira 5 HR-23000 Zadar	+385 23/31 53 45	+385 23/31 53 45
ZAGREB	Ul. grada Vukovara 282 HR-10000 Zagreb	+385 1/60 04 209	+385 1/60 04 920

Euroherc osiguranje d.d.

Gross premium written by groups of classes



	2000		2001		2001/ 2000 index
	HRK	%	HRK	%	
ACCIDENT	33,279,913	8.74	42,024,508	9.17	126.3
HEALTH	7,089,865	1.86	9,435,278	2.06	133.1
MOTOR CASCO	40,903,912	10.74	57,130,157	12.47	139.7
PROPERTY	10,936,946	2.87	16,500,946	3.60	150.9
MOTOR TPL	285,526,722	74.97	328,490,620	71.70	115.0
OTHERS	3,141,153	0.82	4,581,866	1.00	145.9
TOTAL NON-LIFE	380,878,511	100.00	458,163,375	100.00	120.3
LIFE	-	-	-	-	-
TOTAL	380,878,511	100.00	458,163,375	100.00	120.3





Code 23

HR-10000 Zagreb, Ul. grada Vukovara 282

Telephone: +385 1/ 60 04 400

Facsimile: +385 1/ 60 04 940

Registered No: MB 1292463

euroherc.zivotno@euroherc.hr

The Company was granted the operating licence by the Supervisory Office, No. 453-02/97-06/03, on 25th June 1997 and was registered in the Register of companies at the Commercial court in Zagreb, No. Tt-98/3667-2.

The Company's current account number at the Dalmatinska banka d.d. Zadar is 2407000-1100079062.

Euroherc životno osiguranje d.d. is a joint stock company owned by domestic natural persons.

Structure of shareholders in %:

- domestic natural persons 100 %

In 2001 the Company wrote:

- Life

Euroherc životno osiguranje d.d. commenced operating in the first half of 1997.

In 2001 the gross premium written amounted to 28.6 million kuna (approx. DM 7.5 million).

The Company has a market share of 0.56% and Life which accounts for 3.09%. It carries exclusively on Life.

The Company is run by a Management that consists of 1 Member.

Chairman of the Management is Mr. Božidar Huljev.

The business of the Company is supervised by the Supervisory Board, which consists of 5 Members.

Chairman of the Supervisory Board is Mr. Milenko Rajić.

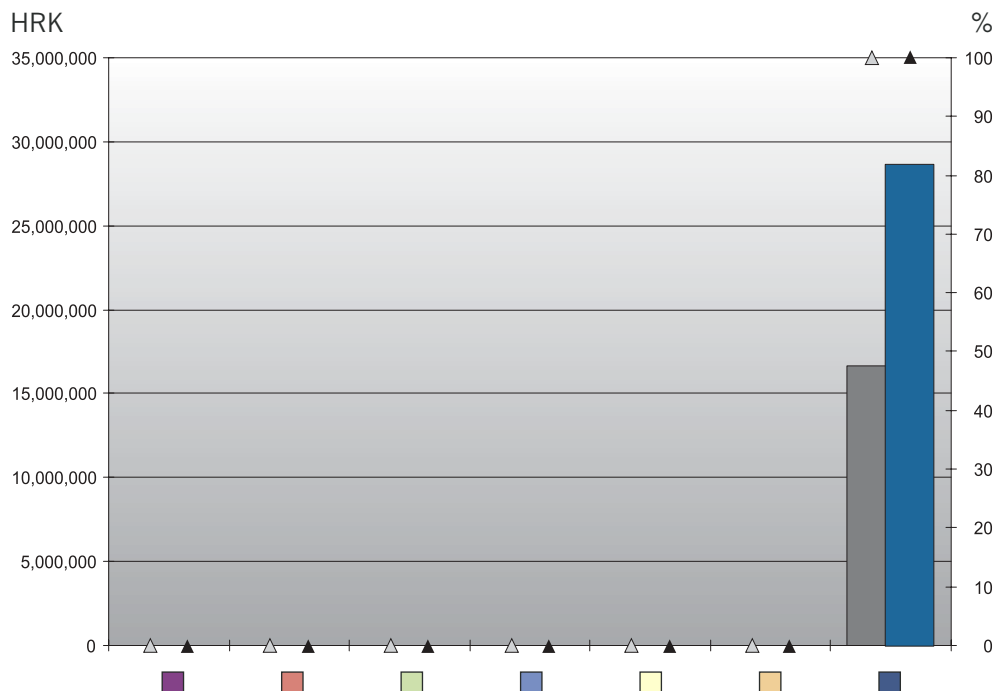
On 31st December 2001 the Company employed 77 persons.

Seat of Branch Offices

BRANCH	ADDRESS	TELEPHONE	FASCIMILE
ČAKOVEC	Kralja Tomislava 30 HR-40000 Čakovec	+385 40/39 61 66	+385 40/39 61 68
DUBROVNIK	Ante Starčevića 2 HR-20000 Dubrovnik	+385 20/35 68 66	+385 20/35 68 68
OSIJEK	Reisnerova 113a HR-31000 Osijek	+385 31/25 00 65	+385 31/25 00 67
PULA	Matka Laginje 3 HR-52100 Pula	+385 52/22 36 33	+385 52/21 05 34
RIJEKA	Riva 8 HR-51000 Rijeka	+385 51/33 32 80	+385 51/33 32 90
SPLIT	R. Boškovića 15 HR-21000 Split	+385 21/30 99 24	+385 21/30 99 42
ZADAR	Obala kneza Branimira 5 HR-23000 Zadar	+385 23/31 10 40	+385 23/31 10 46
ZAGREB	Ulica grada Vukovara 282 HR-10000 Zagreb	+385 1/60 04 400	+385 1/60 04 940

Euroherc životno osiguranje d.d.

Gross premium written by groups of classes



	2000		2001		2001/ 2000 index
	HRK	%	HRK	%	
ACCIDENT	-	-	-	-	-
HEALTH	-	-	-	-	-
MOTOR CASCO	-	-	-	-	-
PROPERTY	-	-	-	-	-
MOTOR TPL	-	-	-	-	-
OTHERS	-	-	-	-	-
TOTAL NON-LIFE	-	-	-	-	-
LIFE	16,624,666	100.00	28,607,502	100.00	172.1
TOTAL	16,624,666	100.00	28,607,502	100.00	172.1





Code 13

HR-10000 Zagreb, Ulica grada Vukovara 5

Telephone: +385 1/ 30 34 000

Facsimile: +385 1/ 30 34 500

Registered No: MB 0409880

www.grawe.hr

grawe@grawe.hr

The Company received authorisation to take up insurance business from the Ministry of Finance of the Republic of Croatia No. 513-11/93-1, on 17th June 1993 and was registered in the Register of Companies at the Commercial court in Zagreb, No. Fi-13420/93, on 19th July 1993. According to the Decision of the Commercial court in Zagreb, No. Tt-00/2031 on 27th June 2000 Prima osiguranje d.d. was renamed into GRAWE Hrvatska osiguravajuće d.d. According to the Decision of the Commercial court in Zagreb on 12th December 2001 the take-over of **Adria** Insurance Company, Ltd. and **Slavonija** Insurance Company, Ltd. by GRAWE Hrvatska Insurance Company, Ltd. was registered in the Register of Companies.

The Company's current account numbers at the Hypo Alpe-Adria-Bank d.d. in Zagreb are 2500009-1501000118 and 2500009-1101007348.

GRAWE Hrvatska d.d. is a joint stock company that is owned by the Austrian insurance company Grazer Wechselseitige from Graz.

Structure of shareholders in %:

- Grazer Wechselseitige 100 %

In 2001 the Company carried on:

- Accident
- Health
- Motor Casco
- Sea, River and Lake Vessels Hull Damage
- Fire and other perils
- Other Damage to property
- Motor Third Party Liability
- Marine Third Party Liability
- General Liability
- Financial Loss
- Life

The gross premium written in 2001 accounted for 259.5 million kuna (approx. DM 68 million).

The Company holds a 5.09% share of the total Croatian insurance portfolio. It mainly writes Life by 66.5% of the total Company's portfolio, followed by Motor TPL (12.2%), Accident (10.1%) and Property (6.4%).

The Management of the Company consists of 3 Members.

Chairman of the Management is Mr. Reinhold Visotschnig, M.Sc. from Graz, and Members of the Management are Mr. Igor Pureta, B.Sc., MBA from Zagreb and Mr. Gerald Gröstenberger, M.Sc. from Zagreb.

The business of the Company is supervised by the Supervisory Board, which consists of 5 Members.

Chairman of the Supervisory Board is Mr Othmar Ederer, D.Sc. from Graz.

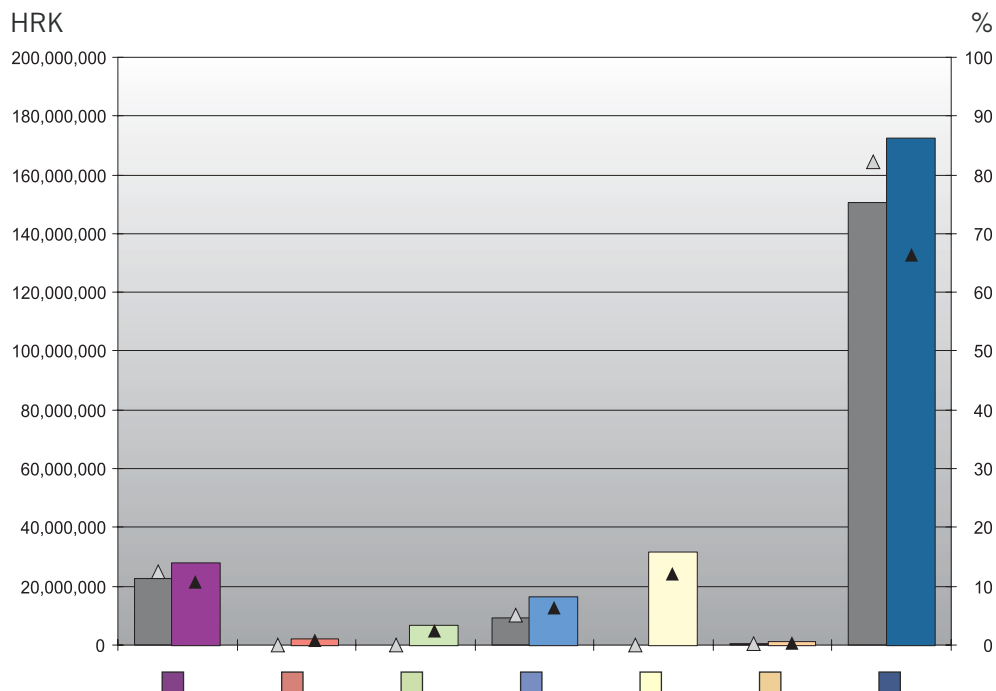
On 31st December 2001 there were 342 employees altogether in the Head Office in Zagreb and the Regional Centres in Osijek, Pula, Rijeka, and Split.

Seat of the Regional Centres

REGIONAL CENTRE	ADDRESS	TELEPHONE	FASCIMILE
OSIJEK	Ribarska 10 HR-31000 Osijek	+385 31/22 36 00	+385 31/28 31 66
PULA	Mletačka 12 HR-52100 Pula	+385 52/30 00 13	+385 52/21 48 81
RIJEKA	Fiorello La Guardia 25-27 HR-51000 Rijeka	+385 51/21 44 33	+385 51/21 20 55
SPLIT	Sinjska 5 HR-21000 Split	+385 21/36 21 20	+385 21/36 20 04

GRAWE Hrvatska d.d.

Gross premium written by groups of classes¹



	2000		2001		2001/ 2000 index
	HRK	%	HRK	%	
ACCIDENT	22,649,610	12.39	28,199,790	10.87	124.5
HEALTH	–	–	2,475,519	0.95	–
MOTOR CASCO	–	–	6,750,629	2.60	–
PROPERTY	9,279,288	5.07	16,550,235	6.38	178.4
MOTOR TPL	–	–	31,750,312	12.23	–
OTHERS	441,854	0.24	1,353,840	0.52	306.4
TOTAL NON-LIFE	32,370,752	17.70	87,080,325	33.55	269.0
LIFE	150,476,676	82.30	172,445,251	66.45	114.6
TOTAL	182,847,428	100.00	259,525,576	100.00	141.9

¹ The data on the Gross premium written in 2000 refer to GRAWE Hrvatska d.d. and do not entail the data on the Gross premium written by Adria osiguranje d.d. and Slavonija osiguranje d.d. in 2000.



Code 11

HR-10000 Zagreb, Poljička ulica 5

Telephone: +385 1/ 61 16 766

Facsimile: +385 1/ 61 16 951

Registered No: MB 3768309

www.helios.hr

osiguranje-helios@zg.tel.hr

The Company received the operating licence from the Ministry of Finance of the Republic of Croatia, No. 513-04/91-2, on 1st September 1991 and was registered in the Register of Companies at the Commercial court in Zagreb, No. Fi-9351/92, MBS 080003004 on 9th September 1991.

The Company's current account number at the Privredna banka Zagreb d.d. is 2340009-1110044028.

Osiguranje Helios d.d. is a joint stock company predominantly owned by foreign legal persons.

Structure of shareholders in %:

- | | |
|----------------------------|---------|
| • domestic legal persons | 5.15 % |
| • domestic natural persons | 11.67 % |
| • foreign legal persons | 83.18 % |

In 2001 the Company carried on:

- Accident
- Health
- Motor Casco
- Aircraft Hull Damage
- Sea, River and Lake Vessels Hull Damage
- Goods-in-transit
- Fire and other perils
- Other Damage to property
- Motor Third Party Liability
- Marine Third Party Liability
- General Liability
- Credit
- Financial Loss
- Tourist Assistance
- Life

In 2001 the gross premium written amounted to 120.2 million kuna (approx. DM 31.5 million).

The Company holds 2.36% of the total Croatian insurance portfolio. It mainly transacts Life by 40.2% of the total Company's portfolio, Motor Third Party Liability (22.2%), Property (14.5%) and Health (8.4%).

The Company is run by a Management up to 3 Members.

Chairman of the Management (General Manager) is Mr. Mihael Hribar, jurist B.Sc. from Zagreb.

The business of the Company is supervised by the Supervisory Board, which consists of 7 Members.

Chairman of the Supervisory Board is Mr. Vlado Bošnjak, jurist B.Sc. from Split.

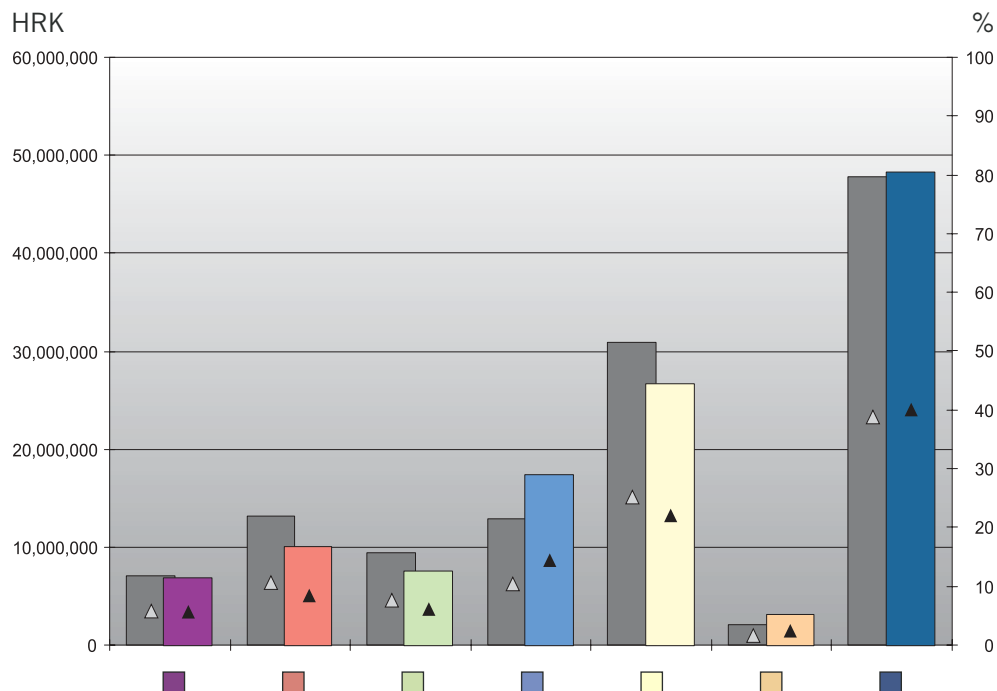
On 31st December 2001 there were 90 employees altogether in the Head Office in Zagreb and the Branch Offices in Križevci, Osijek, Pula, Rijeka, Split and Varaždin.

Seat of Branch Offices

BRANCH	ADDRESS	TELEPHONE	FASCIMILE
KRIŽEVCI	Nemčićev trg 1 HR-48260 Križevci	+385 48/68 15 04	+385 48/68 15 05
OSIJEK osiguranje-helios@os.hinet.hr	Trg slobode 8 HR-31000 Osijek	+385 31/21 09 56	+385 31/21 09 55
PULA	43. Istarske divizije 45 HR-52100 Pula	+385 52/50 07 25	+385 52/50 07 29
RIJEKA osiguranje-helios@ri.hinet.hr	Riva 6 HR-51000 Rijeka	+385 51/21 28 31	+385 51/21 31 69
SPLIT osiguranje-helios@st.hinet.hr	Poljička cesta 39 HR-21000 Split	+385 21/46 00 07	+385 21/46 10 11
VARAŽDIN osiguranje-helios@vz.hinet.hr	Braće Radića HR-42000 Varaždin	+385 42/21 51 00	+385 42/21 43 23

Osiguranje Helios d.d.

Gross premium written by groups of classes



	2000		2001		2001/ 2000 index
	HRK	%	HRK	%	
ACCIDENT	7,068,167	5.73	6,963,160	5.79	98.5
HEALTH	13,160,647	10.67	10,144,367	8.44	77.1
MOTOR CASCO	9,411,720	7.63	7,572,038	6.30	80.5
PROPERTY	12,903,661	10.47	17,406,049	14.49	134.9
MOTOR TPL	30,916,486	25.07	26,674,731	22.20	86.3
OTHERS	2,085,083	1.69	3,131,381	2.61	150.2
TOTAL NON-LIFE	75,545,764	61.27	71,891,726	59.83	95.2
LIFE	47,751,868	38.73	48,274,010	40.17	101.1
TOTAL	123,297,632	100.00	120,165,736	100.00	97.5





Code 30

HR-10000 Zagreb, Koturaška 53/II

Telephone: +385 1/ 61 71 270

Facsimile: +385 1/ 61 70 838

Registered No: MB 1578740

The Company has been granted the authorisation to take up the insurance business by the Supervisory Office on 10th July 2001, and was registered in the Register of Companies at the Commercial court in Zagreb under 080401248 on 18th July 2001.

The Company's current account number at the Zagrebačka banka d.d. Zagreb is 2360000-1101386914.

HOK-OSIGURANJE d.d. is a joint stock company that is owned by the Croatian Bar Association.

Structure of shareholders in %:

- domestic legal persons 100%

According to the authorisation the Company shall transact:

- General Liability

HOK-OSIGURANJE d.d. commenced operating on 1st November 2001, and took up insurance business on 1st January 2002.

The Company exclusively transacts Lawyer's Professional Liability Insurance.

The Management of the Company consists of 1 Member.

Chairman of the Management is Mr. Neven Švenda, jurist B.Sc. from Zagreb.

The business of the Company is supervised by the Supervisory Board, which consists of 5 Members.

Chairman of the Supervisory Board is Mr. Marijan Hanžeković, lawyer from Zagreb.

The Company has 1 employee in the Head Office in Zagreb.



Code 06

21000 Split, Put Supavla 1

Telephone: +385 21/ 39 31 11

Facsimile: +385 21/ 39 31 43

Registered No: MB 3763536

www.jadransko-osiguranje.hr

jadransko-osiguranje@st.tel.hr

The Company was registered in the Register of Companies at the Commercial court in Split, No. Fi-3424/9, on 21st August 1991. According to the Decision of the Commercial court in Split on 23rd May 2001 the take-over of **Mediteran** Insurance Company, Ltd. by Jadransko Insurance Company, Ltd. was registered in the Register of Companies.

The Company's current account number at the Splitska banka d.d. in Split is 2330003-1100030041.

Jadransko osiguranje d.d. is a joint stock company, which is predominantly owned by domestic natural persons.

Structure of shareholders in %:

- | | |
|----------------------------|---------|
| • domestic legal persons | 5.25 % |
| • domestic natural persons | 75.23 % |
| • the Republic of Croatia | 8.56 % |
| • foreign natural persons | 10.96 % |

In 2001 the Company wrote:

- Accident
- Health
- Motor Casco
- Sea, River and Lake Vessels Hull Damage
- Goods-in-transit
- Fire and other perils
- Other Damage to property
- Motor Third Party Liability
- Marine Third Party Liability
- General Liability
- Credit

The Company has a special Foreign Claims Department in Zagreb, Phone +385 1/30 36 223, Fax +385 1/30 36 920.

The gross premium written in 2001 accounted for 286.8 million kuna (approx. DM 75 million).

The Company holds a 5.62% share of the total Croatian insurance portfolio. Although authorised for several classes of insurance, it mainly carries on Motor Third Party Liability, which accounted for 75% of the Company's total portfolio, Motor Casco (14.1%) and Accident (5.4%).

The Company is run by a Management of 3 Members.

Chairman of the Management is Mr. Žarko Bubalo, B.Sc. from Split and Members of the Management are Mr. Branko Cota from Split and Mr. Ivan Penić, B.Econ from Split.

The business of the Company is supervised by the Supervisory Board, which consists of 5 Members.

Chairman of the Supervisory Board is Mr. Dubravko Grgić, jurist B.Sc. from Zagreb.

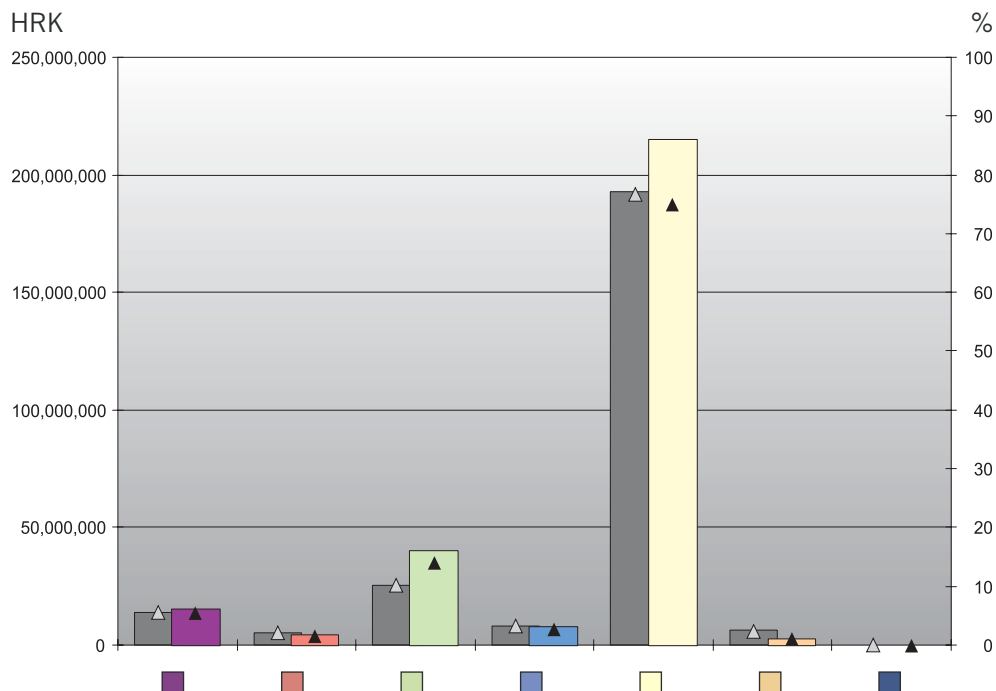
On 31st December 2001 there were 228 employees altogether in the Head Office in Split and the Branch Offices in Koprivnica, Osijek, Rijeka, Split, Šibenik and Zagreb.

Seat of Branch Offices

BRANCH	ADDRESS	TELEPHONE	FASCIMILE
KOPRIVNICA	Križevačka 13 HR-48000 Koprivnica	+385 48/25 03 00	+385 48/25 03 33
OSIJEK	Šamačka 1 HR-31000 Osijek	+385 31/21 56 26	+385 31/20 99 46
RIJEKA	Uljarska 4 HR-51000 Rijeka	+385 51/21 21 40	+385 51/21 28 49
SPLIT	Put Supavla 1 HR-21000 Split	+385 21/39 31 11	+385 21/39 31 83
ŠIBENIK	Ul. fra Jerolima Milete 6 HR-22000 Šibenik	+385 22/33 01 23	+385 22/33 03 77
ZAGREB	Listopadska 2 HR-10000 Zagreb	+385 1/30 36 666	+385 1/30 36 000

Jadransko osiguranje d.d.

Gross premium written by groups of classes¹



	2000		2001		2001/ 2000 index
	HRK	%	HRK	%	
ACCIDENT	13,956,618	5.55	15,605,859	5.44	111.8
HEALTH	5,056,004	2.01	4,536,517	1.58	89.7
MOTOR CASCO	25,343,407	10.08	40,310,826	14.06	159.1
PROPERTY	8,106,384	3.22	8,138,970	2.84	100.4
MOTOR TPL	192,972,009	76.72	215,020,388	74.98	111.4
OTHERS	6,079,291	2.42	3,143,103	1.10	51.7
TOTAL NON-LIFE	251,513,713	100.00	286,755,663	100.00	114.0
LIFE	–	–	–	–	–
TOTAL	251,513,713	100.00	286,755,663	100.00	114.0

¹ The data on the Gross premium written in 2000 for Jadransko osiguranje d.d. and the data on the Gross premium written in 2000 for Mediteran osiguranje d.d. have been summed up to easy up the comparison of data in each year.

51000 Rijeka, Osječka 46

Telephone: +385 51/ 22 78 96

Facsimile: +385 51/ 22 79 71

Registered No: MB 1159941

kontakt@kvarner-wiener.hr

The Company received the authorisation No. 453-02/99-15/01 to take up the insurance business from the Supervisory Office on 4th May 1999 and was registered in the Register of Companies at the Commercial court in Zagreb under Tt-95/8442-2, MBS 080026313 on 28th December 1995. According to the Decision of the Commercial court in Rijeka No. Tt-01/2227-2 on 2nd July 2001 the take-over of **Kvarner** Insurance Company, Ltd. by **Wiener Städtische** Insurance Company, Ltd. was registered in the Register of Companies, and according to the Decision of the Commercial court in Zagreb No. Tt-01/3739-2 on 3rd July 2001 Wiener Städtische Insurance Company, Ltd. was renamed into Kvarner Wiener Städtische Insurance Company, Ltd.

The Company's current account number at the Erste & Steiermärkische Bank d.d. is 2402006-1100067621 – Life, and at the Riječka banka d.d. 2300007-1100122067 – Non-Life.

Kvarner Wiener Städtische osiguranje d.d. is a joint stock company wholly owned by the Viennese company Städtische Allgemeine Versicherung AG.

Structure of shareholders in %:

- Wiener Städtische Allgemeine Vers. AG 75 % – 1 share
- shareholders from Kvarner osiguranje 25 % + 1 share

The Company transacted the following classes in 2001:

- Accident
- Health
- Motor Casco
- Sea, River and Lake Vessels Hull Damage
- Goods-in-transit
- Fire and other perils
- Other Damage to property
- Motor Third Party Liability
- Marine Third Party Liability
- General Liability
- Credit
- Life

The gross premium written in 2001 amounted to 42.8 million kuna (approx. DM 11.2 million).

The Company has a 0.84% share of the total Croatian insurance portfolio. In 2001 the Company mainly transacted Life which accounted for 62.2% of the Company's total portfolio, followed by Motor Third Party Liability (16.4%), Motor Casco (11.1%) and Property (4.23%).

The Management of the Company consists of 3 Members.

Chairman of the Management is Mr. Mladen Blažević, vice-chairman is Mr. Igor Jeličić, and Member of the Management is Mr. Zorislav Stašek.

The business of the Company is supervised by the Supervisory Board consisting of 5 Members.

Chairman of the Supervisory Board is Mr. Siegfried Sellitsch from Vienna.

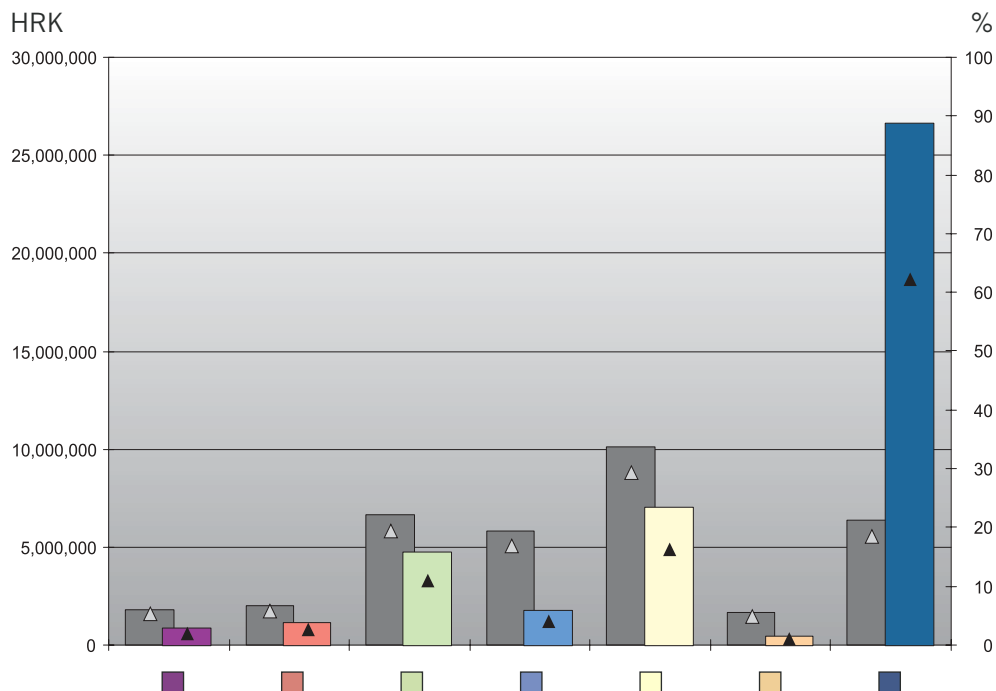
On 31st December 2001 the Company had 130 employees in its Head Office in Rijeka, the Life Insurance Office in Zagreb and the Branch Offices in Krk, Opatija, Osijek, Pula, Rijeka and Split.

Seat of Branch Offices

BRANCH	ADDRESS	TELEPHONE	FASCIMILE
PRIMORSKA	Plavnička 2 HR-51500 Krk	+385 51/22 01 40	+385 51/22 01 40
LIBURNIJA	M. Tita 75/4 HR-51410 Opatija	+385 51/71 83 80	+385 51/71 83 82
OSIJEK	Strossmayerova 4 HR-31000 Osijek	+385 31/20 78 11	+385 31 20 78 11
PULA	Istarska 5 HR-52100 Pula	+385 52/22 34 22	+385 52/22 34 22
RIJEKA	Verdieva 12 HR-51000 Rijeka	+385 51/21 54 41	+385 51/21 54 41
SPLIT	Ul. slobode 1 HR-21000 Split	+385 21/48 37 33	+385 21/32 29 59
Life Insurance Office ZAGREB	Grahorova 13 HR-10000 Zagreb	+385 1/39 09 060	+385 1/39 09 077

Kvarner Wiener Städtische osiguranje d.d.

Gross premium written by groups of classes¹



	2000		2001		2001/ 2000 index
	HRK	%	HRK	%	
ACCIDENT	1,815,000	5.26	904,440	2.11	49.8
HEALTH	2,020,000	5.86	1,190,823	2.78	59.0
MOTOR CASCO	6,655,000	19.30	4,749,578	11.09	71.4
PROPERTY	5,840,848	16.94	1,809,550	4.23	31.0
MOTOR TPL	10,096,000	29.28	7,027,866	16.42	69.6
OTHERS	1,677,000	4.86	518,136	1.21	30.9
TOTAL NON-LIFE	28,103,848	81.51	16,200,393	37.84	57.6
LIFE	6,374,859	18.49	26,608,592	62.16	417.4
TOTAL	34,478,707	100.00	42,808,985	100.00	124.2

¹ The data on the Gross premium written in 2000 for Wiener Städtische osiguranje d.d. and the data on the Gross premium written in 2000 for Kvarner osiguranje d.d. have been summed up to easy up the comparison of data in each year.

HR-10000 Zagreb, Trg J. F. Kennedyja 6b

Telephone: +385 1/ 23 05 881

Facsimile: +385 1/ 23 02 749

Registered No: MB 1251961

www.libertas.hr

libertas.osiguranje@libertas.hr

The Company was granted the authorisation to take up the insurance business by the Supervisory Office, No. 567-01/96-3, on 28th January 1997 and was registered in the Register of Companies at the Commercial court in Zagreb, Tt-97/331-2, on 4th February 1997.

The Company's current account number at the Privredna banka Zagreb d.d. is 2340009-1100206757 – Life, and at the IMEX Banka d.d. 2492008-1100051289 – Non-Life.

Libertas osiguranje d.d. is a joint stock company wholly owned by domestic legal and natural persons.

Structure of shareholders in %:

- domestic legal and natural persons 100 %

In 2001 the Company carried on:

- Accident
- Health
- Life

In 2001 the gross premium written amounted to 8.9 million kuna (approx. DM 2.3 million).

The Company had a 2001 market share of 0.17%. It mainly writes Life insurance lines, which contribute 84.7% to the total portfolio, and Health (by 12.3%).

The Management of the Company consists of 2 Members.

Chairman of the Management is Mr. Ivan Vrljić, B.Econ. from Zagreb and Member of the Management is Mr. Miljenko Javorović, B.Econ. from Zagreb.

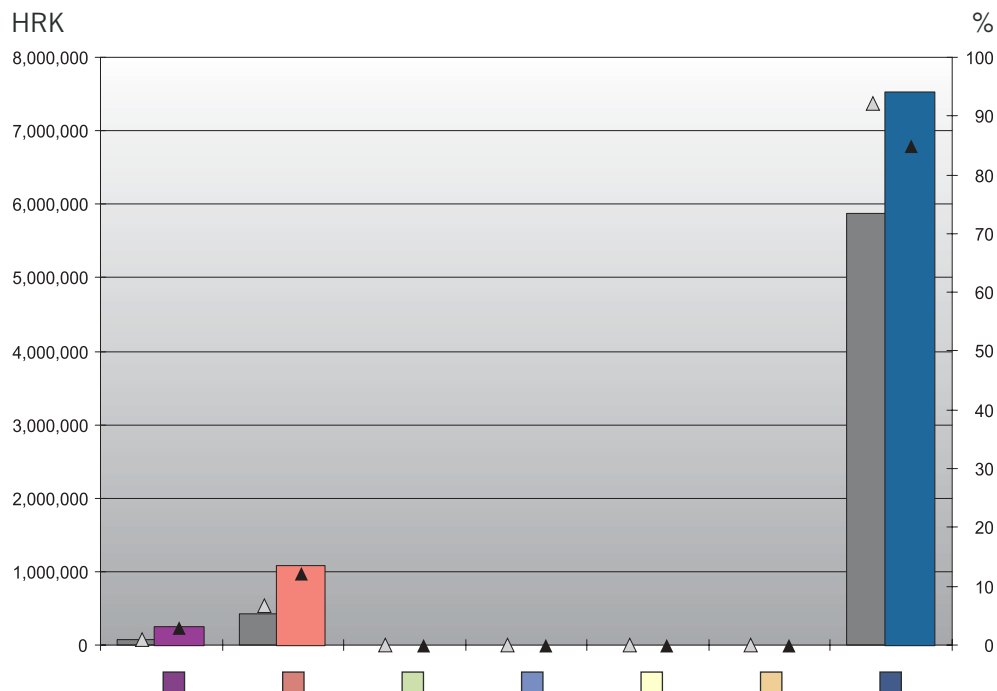
The business of the Company is supervised by the Supervisory Board, which consists of 3 Members.

Chairman of the Supervisory Board is Mr. Gojko Ostojić, B.Econ. from Zagreb.

On 31st December 2001 the Company had 17 employees.

Libertas osiguranje d.d.

Gross premium written by groups of classes



	2000		2001		2001/ 2000
	HRK	%	HRK	%	index
ACCIDENT	65,245	1.02	266,682	3.00	408.7
HEALTH	428,426	6.72	1,091,834	12.29	254.8
MOTOR CASCO	-	-	-	-	-
PROPERTY	-	-	-	-	-
MOTOR TPL	-	-	-	-	-
OTHERS	-	-	-	-	-
TOTAL NON-LIFE	493,670	7.74	1,358,516	15.29	275.2
LIFE	5,882,963	92.26	7,528,215	84.71	128.0
TOTAL	6,376,633	100.00	8,886,731	100.00	139.4



HR-10000 Zagreb, Ul. grada Vukovara 237

Telephone: +385 1/ 63 08 333

Facsimile: +385 1/ 61 57 130

Registered No: MB 1165011

www.merkur.hr

info@merkur.hr

The Company received the authorisation to take up the insurance business from the Supervisory Office, No. 567-02/95-1, on 12th December 1995 and was registered in the Register of Companies at the Commercial court in Zagreb, Tt-96/19-2, MBS 080030150 on 11th January 1996.

The Company's current account number at the HVB Bank Croatia d.d. is 2502004-1100001755 – Life, and at the Raiffeisenbank Austria d.d. Zagreb 2484008-1100220511 – Non-Life.

Merkur osiguranje d.d. is a joint stock company that is wholly owned by the Austrian insurance company Merkur Versicherung AG from Graz.

Structure of shareholders in %:

- Merkur Versicherung AG 100 %

In 2001 the Company carried on:

- Accident
- Health
- Fire and other perils
- Other Damage to property
- General Liability
- Financial Loss
- Tourist Assistance
- Life

The gross premium written in 2001 amounted to 161.4 million kuna (approx. DM 42.3 million).

The Company holds a 3.17% share of the Croatian insurance market. Although authorised for several classes of insurance it mainly writes Life insurance by 82.5%, Accident (11.3%) and Health (3.2%).

The Management of the Company consists of 2 Members.

Chairman of the Management is Mr. Darko Cesar, and Member of the Management is Ms Zdenka Rizman, B.Sc. from Zagreb. The authorised signatories are Mr. Horst Brandstaetter from Graz and Mr. Milan Krizmanić, B.Econ. from Zagreb.

The business of the Company is supervised by the Supervisory Board, which consists of 3 Members.

Chairman of the Supervisory Board is Mr. Werner Reimelt, B.Econ. from Graz, the General Manager of Merkur Versicherung AG Graz.

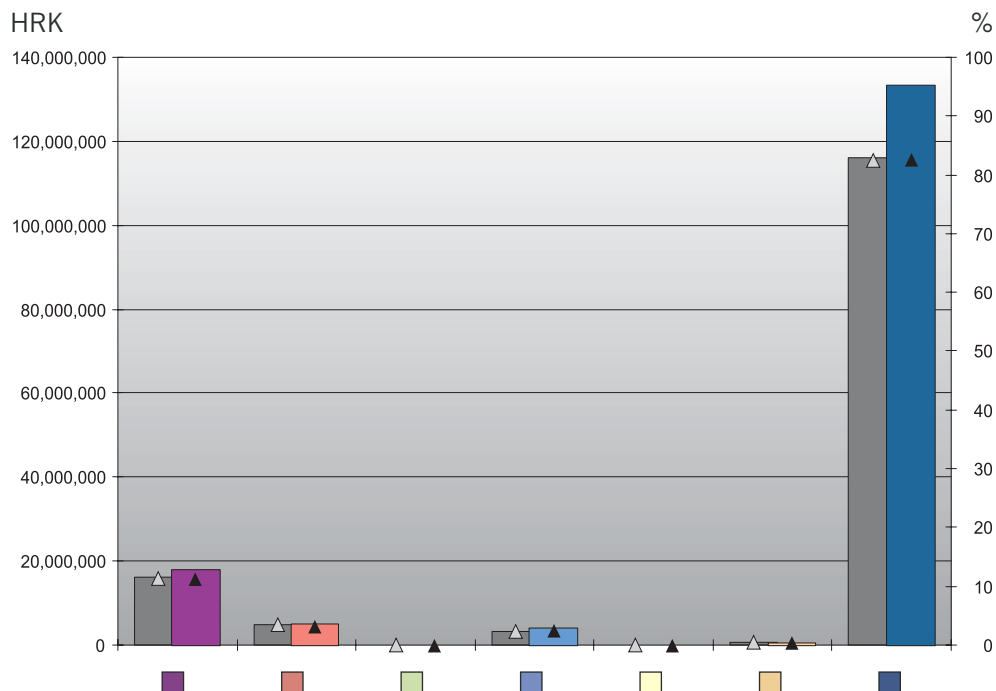
On 31st December 2001 the Company employed 36 persons.

Seat of Branch Offices:

BRANCH	ADDRESS	TELEPHONE	FASCIMILE
ČAKOVEC cakovec@merkur.hr	Trg Katarine Zrinski 2 HR-40000 Čakovec	+385 40/31 42 50	+385 40/31 42 50
OSIJEK osijek@merkur.hr	J. J. Strossmayera 4 HR-31000 Osijek	+385 31/21 54 44	+385 31/21 54 45
RIJEKA rijeka@merkur.hr	Fiorella La Guardie 27 HR-51000 Rijeka	+385 51/21 18 25	+385 51/32 28 25
SPLIT split@merkur.hr	Trg hrvatske bratske zajednice 3A/1 HR-21000 Split	+385 21/32 27 97	+385 21/32 27 98
VARAŽDIN varazdin@merkur.hr	Optujska 12 HR-42000 Varaždin	+385 42/30 32 50	+385 42/30 32 50

Mercur osiguranje d.d.

Gross premium written by groups of classes



	2000		2001		2001/ 2000
	HRK	%	HRK	%	index
ACCIDENT	16,038,859	11.39	18,160,524	11.25	113.2
HEALTH	4,821,128	3.42	5,234,828	3.24	108.6
MOTOR CASCO	-	-	-	-	-
PROPERTY	3,374,183	2.40	4,182,100	2.59	123.9
MOTOR TPL	-	-	-	-	-
OTHERS	580,684	0.41	685,763	0.42	118.1
TOTAL NON-LIFE	24,814,854	17.62	28,263,215	17.51	113.9
LIFE	116,019,486	82.38	133,178,999	82.49	114.8
TOTAL	140,834,340	100.00	161,442,214	100.00	114.6





Code 24

HR-10000 Zagreb, Božidarevićeva 13/II

Telephone: +385 1/ 23 30 127

Facsimile: +385 1/ 23 08 484

MB 1365045

www.poslodavac-osiguranje.hr

uprava@poslodavac-osiguranje.hr

The Company was granted the authorisation to take up the insurance business by the Supervisory Office, No. 567-01/98-4, on 6th April 1998 and was registered in the Register of Companies at the Commercial court in Zagreb, Tt-98/1770-2, on 9th April 1998.

The Company's current account number at the Partner banka d.d. is 2408002-1100002651.

Poslodavac društvo za uzajamno osiguranje is a mutual insurance company established by domestic legal and natural persons.

It transacts exclusively Health insurance, i.e. Compulsory employers liability insurance against industrial injuries and occupational diseases.

The Company commenced operating on 29th April 1998.

In 2001 the gross premium written accounted for 2.7 million kuna (approx. DM 715,000).

The Company holds 0.05% of the total Croatian insurance portfolio.

The Company is managed by the Member of the Management Ms. Ljiljana Lujanac, jurist B.Sc. from Zagreb.

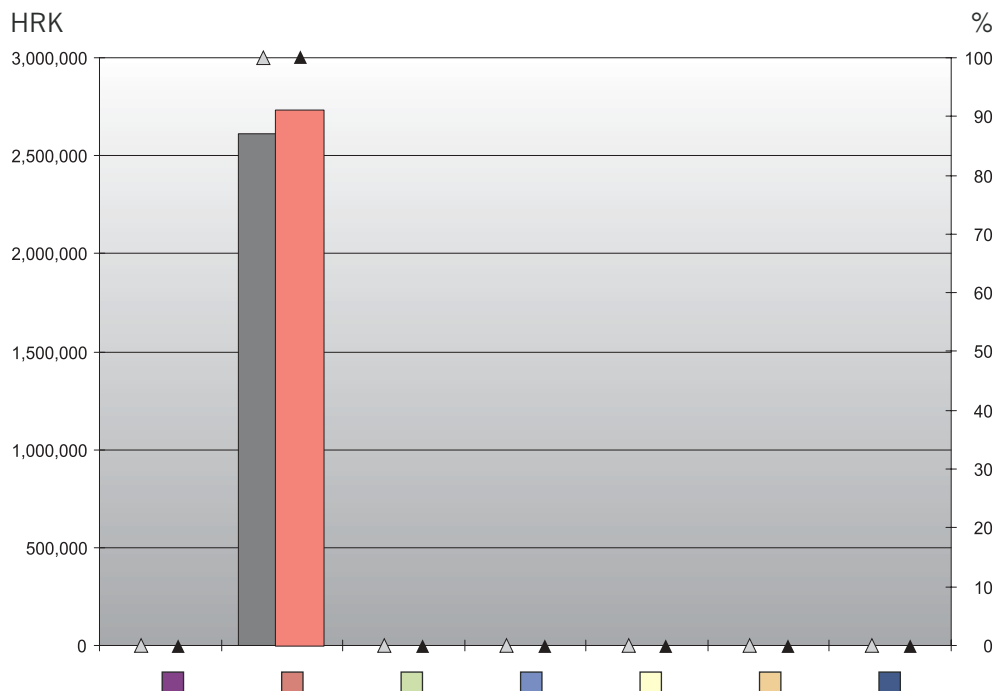
The business of the Company is supervised by the Supervisory Board comprising 5 Members.

Chairman of the Supervisory Board is Mr. Željko Ivančević, B.Polit.Sc. from Zagreb.

There were 3 persons employed at the Company on 31st December 2001.

Poslodavac društvo za uzajamno osiguranje

Gross premium written by groups of classes



	2000		2001		2001/ 2000 index
	HRK	%	HRK	%	
ACCIDENT	-	-	-	-	-
HEALTH	2,614,458	100.00	2,728,522	100.00	104.4
MOTOR CASCO	-	-	-	-	-
PROPERTY	-	-	-	-	-
MOTOR TPL	-	-	-	-	-
OTHERS	-	-	-	-	-
TOTAL NON-LIFE	2,614,458	100.00	2,728,522	100.00	104.4
LIFE	-	-	-	-	-
TOTAL	2,614,458	100.00	2,728,522	100.00	104.4





Code 19

HR-10000 Zagreb, Braće Domany 6

Telephone: +385 1/ 38 44 222

Facsimile: +385 1/ 38 44 155

Registered No: MB 1220306

www.sunce.hr

sunce@sunce.hr

The Company has been granted the authorisation No. 567-01/96-1 to take up the insurance business by the Supervisory Office on 23rd August 1996 and was registered in the Register of Companies at the Commercial court in Zagreb under Tt-96/2056-2 on 30th August 1996.

The Company's current account numbers at the commercial banks in Zagreb are 2402006-1100067494 – Life and 2340009-1110013946 – Non-Life.

Sunce osiguranje d.d. is a joint stock company predominantly owned by domestic natural and legal persons.

Structure of shareholders in %:

- domestic legal persons 31 %
- domestic natural persons 69 %

In 2001 the Company carried on:

- Accident
- Health
- Motor Casco
- Sea, River and Lake Vessels Hull Damage
- Goods-in-transit
- Fire and other perils
- Other Damage to property
- Motor Third Party Liability
- Marine Third Party Liability
- General Liability
- Credit
- Suretyship
- Tourist Assistance
- Life

Sunce osiguranje d.d. commenced operating on 1st June 1997.

The gross premium written in 2001 amounted to 142.4 million kuna (approx. DM 37.3 million).

The Company has a market share of 2.79%. Although licensed to write several classes of insurance, the Company derives 52.6% of its premium income from Life insurance, followed by Property (10.1%), Health (15.8%) and Motor Third Party Liability (11.6%).

The Company is managed by the Management – Manager Mr. Svemir Kalinić, B.Sc. from Zagreb.

The business of the Company is supervised by the Supervisory Board, which consists of 3 Members.

Chairman of the Supervisory Board is Mr. Jako Andabak, B.Sc. from Zagreb.

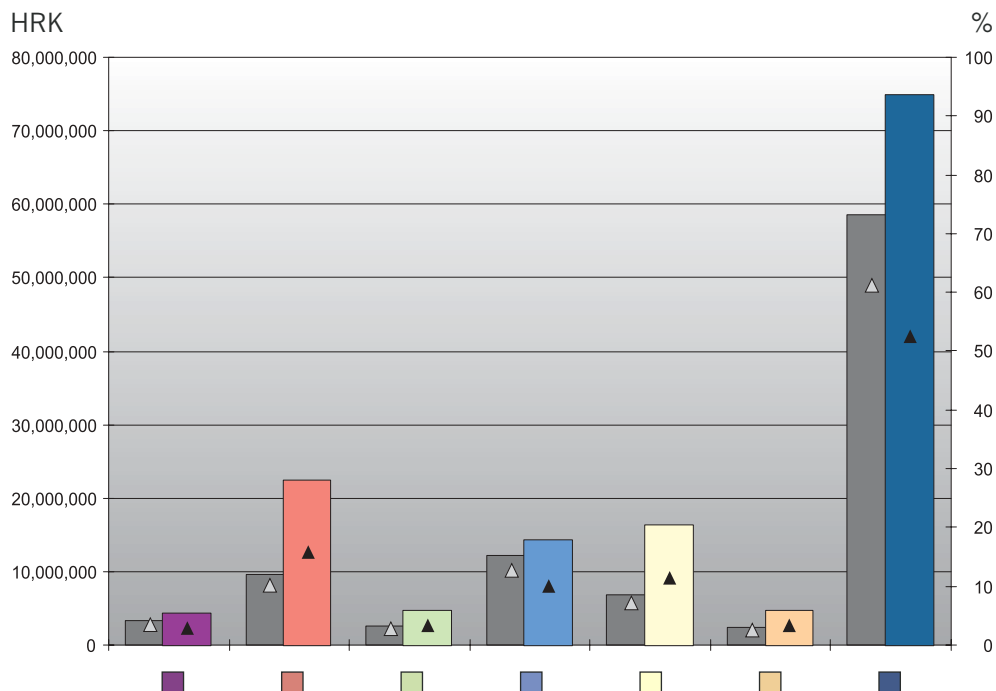
On 31st December 2001 the Company employed 78 persons.

Seat of Branch Offices

BRANCH	ADDRESS	TELEPHONE	FASCIMILE
OSIJEK osijek@sunce-osiguranje.hinet.hr	Ul. Hrvatske republike 14 HR-31000 Osijek	+385 31/21 16 78	+385 31/21 13 50
RIJEKA rijeka@sunce-osiguranje.hinet.hr	Ivana Zajca 7 HR-51000 Rijeka	+385 51/33 58 51	+385 51/33 58 49
SPLIT split@sunce-osiguranje.hinet.hr	Osječka 11 HR-21000 Split	+385 21/53 97 91	+385 21/54 46 96
ZADAR zadar@sunce-osiguranje.hinet.hr	Stjepana Radića 2F HR-23000 Zadar	+385 23/30 90 55	+385 23/30 90 56

Sunce osiguranje d.d.

Gross premium written by groups of classes



	2000		2001		2001/ 2000
	HRK	%	HRK	%	index
ACCIDENT	3,308,356	3.47	4,408,789	3.10	133.3
HEALTH	9,686,992	10.15	22,535,900	15.82	232.6
MOTOR CASCO	2,582,166	2.70	4,831,652	3.39	187.1
PROPERTY	12,162,329	12.74	14,395,354	10.11	118.4
MOTOR TPL	6,847,390	7.17	16,483,845	11.57	240.7
OTHERS	2,348,510	2.46	4,860,811	3.41	207.0
TOTAL NON-LIFE	36,935,742	38.69	67,516,351	47.41	182.8
LIFE	58,540,665	61.31	74,905,445	52.59	128.0
TOTAL	95,476,407	100.00	142,421,796	100.00	149.2





Code 02

51000 Rijeka, Erazma Barčića 3

Telephone: +385 51/ 35 82 00

Facsimile: +385 51/ 33 41 94

Registered No: MB 0253359

centrala@triglav-osiguranje.hr

The Company was given the authorisation to take up the insurance business by the Ministry of Finance of the Republic of Croatia, No. 513–04/92/3, on 14th December 1992, and was registered in the Register of Companies at the Commercial court in Rijeka, No. Fi–1–13780–00, on 26th July 1993. According to the Decision of the Commercial court, No. Tt–01/2183–4 in Rijeka on 1st October 2001 **Sava** Insurance Company, Ltd. was renamed into Triglav Insurance Company, Ltd.

The Company's current account number at the Riječka banka d.d. is 2300007–1100121953.

Triglav osiguranje d.d. is a joint stock company which is owned predominantly by the Slovene insurance company Zavarovalnica Triglav d.d. from Ljubljana.

Structure of shareholders in %:

- | | |
|------------------------------|---------|
| • domestic legal persons | 4.22 % |
| • Zavarovalnica Triglav d.d. | 95.78 % |

In 2001 the Company carried on:

- Accident
- Health
- Motor Casco
- Aircraft Hull Damage
- Sea, River and Lake Vessels Hull Damage
- Goods–in–transit
- Fire and other perils
- Other Damage to property
- Motor Third Party Liability
- Aviation Third Party Liability
- Marine Third Party Liability
- General Liability
- Credit
- Suretyship
- Financial Loss
- Tourist Assistance
- Life

The Company has Foreign Claims Departments in its four Branch Offices (Rijeka, Zagreb, Čakovec, Pula and Koprivnica).

In 2001 the gross premium written amounted to 187.1 million kuna (approx. DM 49 million).

The Company holds 3.67% of the total Croatian insurance portfolio. The structure of the Company's portfolio is as follows: Motor Third Party Liability (51.87%), Property (17%), Life insurance lines (10.4%), Transport and Credit (8.1%), Accident (5.3%), Health (4.8%).

The Management of the Company consists of 2 Members.

Chairman of the Management is Mr. Igor Burić, B.Sc. from Rijeka, and Member of the Management is Ms Željka Podobnik, B.Econ. from Rijeka.

The business of the Company is supervised by the Supervisory Board, which consists of 5 Members.

Chairman of the Supervisory Board is Ms. Nada Klemenčič, jurist B.Sc. from Ljubljana.

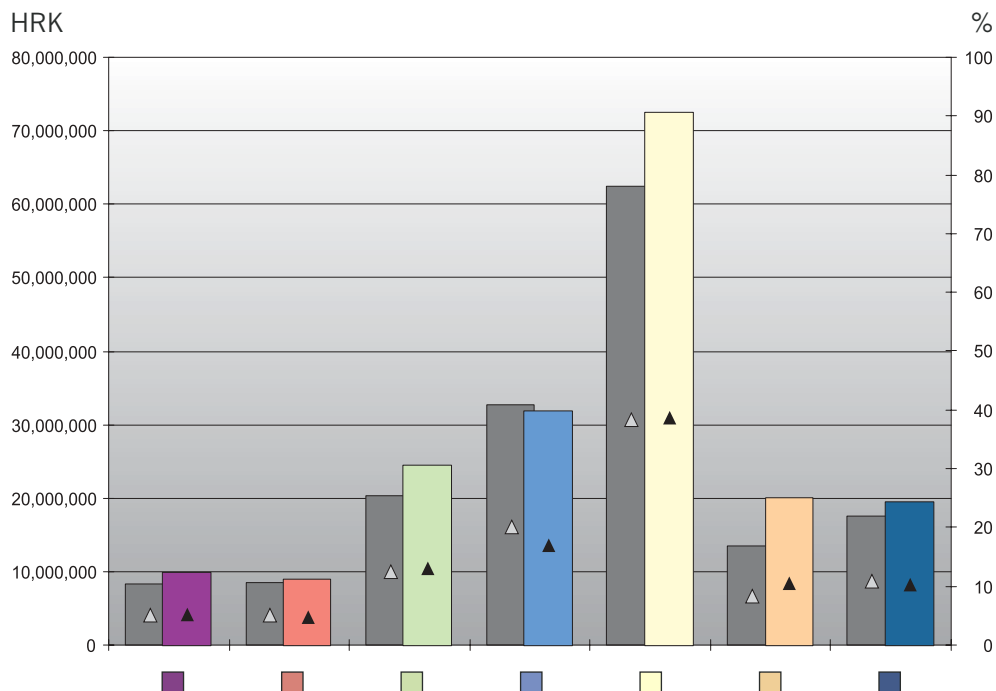
On 31st December 2001 there were 285 employees altogether in the Head Office in Rijeka, the Branch Offices in Čakovec, Koprivnica, Pula, Rijeka and Zagreb, and the Sub-Branches in Kutina and Varaždin.

Seat of Branch Offices and Sub-Branches

BRANCH	ADDRESS	TELEPHONE	FASCIMILE
ČAKOVEC	Žrtava fašizma 1 HR-40000 Čakovec	+385 40/39 11 11	+385 40/39 11 00
KOPRIVNICA	Tarašćice 20 HR-48000 Koprivnica	+385 48/62 22 79	+385 48/22 00 75
PULA	Trierska 4 HR-52100 Pula	+385 52/22 38 22	+385 52/21 17 52
RIJEKA	E. Barčića 3 HR-51000 Rijeka	+385 51/35 83 33	+385 51/33 69 35
ZAGREB	Republike Austrije 1 HR-10000 Zagreb	+385 1/377 74 99	+385 1/377 12 66
SUB-BRANCH			
KUTINA	A. G. Matoša 26 HR-44320 Kutina	+385 44/63 17 28	+385 44/63 17 28
VARAŽDIN	Alojzija Stepinca 7 HR-42000 Varaždin	+385 42/21 18 33	+385 42/21 19 33

Triglav osiguranje d.d.

Gross premium written by groups of classes



	2000		2001		2001/ 2000 index
	HRK	%	HRK	%	
ACCIDENT	8,332,137	5.10	9,886,098	5.28	118.7
HEALTH	8,474,256	5.19	9,034,455	4.83	106.6
MOTOR CASCO	20,348,264	12.46	24,465,755	13.08	120.2
PROPERTY	32,632,495	19.98	31,799,682	17.00	97.4
MOTOR TPL	62,505,875	38.27	72,404,276	38.70	115.8
OTHERS	13,500,455	8.26	20,019,300	10.70	148.3
TOTAL NON-LIFE	145,793,482	89.25	167,609,566	89.58	115.0
LIFE	17,555,785	10.75	19,494,123	10.42	111.0
TOTAL	163,349,267	100.00	187,103,689	100.00	114.5





Code 26

HR-10000 Zagreb, Ul. grada Vukovara 37b

Telephone: +385 1/ 63 24 200

Facsimile: +385 1/ 63 24 250

Registered No: MB 1446452

www.uniqa.hr

info@uniqa.hr

According to the Decision of the Supervisory Directorate for Insurance Companies, No. 453-04/99-01/04, entry register number 567-01/99-5 of 11th May 1999 Austrija osiguranje d.d. from Zagreb was given the authorisation to take up Life and Non-Life insurance business. It was registered in the Register of Companies at the Commercial court in Zagreb, No. Tt-99/2409-2 on 3rd June 1999, MBS: 080297140. According to the Decision of the Commercial court in Zagreb, No. Tt-00/2063-5 on 26th May 2000 **Austrija** osiguranje d.d. was renamed into UNIQA Insurance Company, Ltd.

The Company's current account numbers at the Raiffeisenbank Austria d.d. Zagreb are 2484008-1400012021 – Life and 2484008-110071654 – Non-Life.

UNIQA osiguranje d.d. is a joint stock company mainly owned by UNIQA International Versicherungs-Holding GmbH from Vienna, which is part of the Austrian insurance group UNIQA Versicherungen AG, the biggest insurance group in the Republic of Austria.

Structure of shareholders in %:

- | | |
|--|------|
| • UNIQA International Versicherungs-Holding GmbH | 80 % |
| • European Bank for Reconstruction and Development | 20 % |

In 2001 the Company transacted the following groups:

- Accident
- Health
- Motor Casco
- Good-in-transit
- Fire and other perils
- Other damage to property
- Motor Third Party Liability
- General Liability
- Financial Loss
- Life

The Company commenced operating on 1st August 1999.

In 2001 the gross premium written amounted to 20.8 million kuna (approx. DM 5.4 million).

The Company holds 0,41% of the total Croatian insurance portfolio. Although authorised for several classes of insurance, in 2001 the Company mainly wrote Life (by 55.5%), Motor Third Party Liability (by 11.8%) and Property (by 11.1%).

The Managing Board consists of 3 Members.

Chairman of the Management is Mr. Vinko Vukadin, M.Sc. from Graz and Members of the Management are Mr. Luka Matošić, M.Sc. from Zagreb and Mrs. Blanka Vukobrat, B.Econ. from Zagreb.

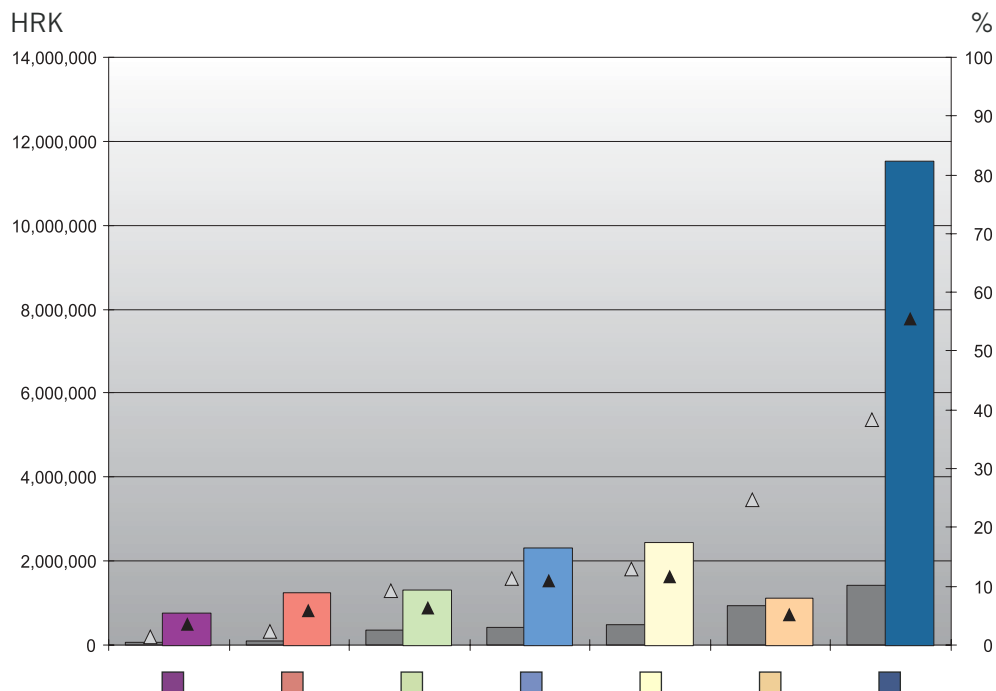
The Company's Supervisory Board consists of 5 Members.

Chairman of the Supervisory Board is Mr. Herbert Schimetschek from the Republic of Austria.

On 31st December 2001 there were 93 employees.

UNIQA osiguranje d.d.

Gross premium written by groups of classes



	2000		2001		2001/ 2000
	HRK	%	HRK	%	index
ACCIDENT	48,507	1.30	773,448	3.72	1,594.5
HEALTH	86,728	2.33	1,263,587	6.08	1,457.0
MOTOR CASCO	341,027	9.14	1,331,150	6.41	390.3
PROPERTY	426,087	11.42	2,309,415	11.12	542.0
MOTOR TPL	478,309	12.82	2,449,670	11.80	512.2
OTHERS	922,661	24.74	1,116,596	5.38	121.0
TOTAL NON-LIFE	2,303,319	61.75	9,243,866	44.51	401.3
LIFE	1,426,776	38.25	11,522,743	55.49	807.6
TOTAL	3,730,095	100.00	20,766,609	100.00	556.7





Code 18

HR-10000 Zagreb, Savska cesta 41

Telephone: +385 1/ 61 21 997

Facsimile: +385 1/ 61 77 250

Registered No: MB 1234633

www.veritas.hr

veritas@veritas.hr

The Company has been granted the authorisation No. 453-02/96-01/20 to take up the insurance business by the Supervisory Office on 29 October 1996 and was registered in the Register of Companies at the Commercial court in Zagreb under Tt-96/2819-2 on 5th November 1996.

The Company's current account number at the Partner banka d.d. is 2408002-1100005429.

Veritas osiguranje d.d. is a joint stock company owned by domestic and foreign natural and legal persons.

Structure of shareholders in %:

• domestic legal persons	35.24 %
• domestic natural persons	24.27 %
• foreign legal persons	13.85 %
• foreign natural persons	26.64 %

In 2001 the Company carried on:

- Accident
- Health
- Motor Casco
- Sea, River and Lake Vessels Hull Damage
- Goods-in-transit
- Fire and other perils
- Other Damage to property
- Motor Third Party Liability
- Marine Third Party Liability
- General Liability
- Suretyship
- Financial Loss
- Tourist Assistance

The Company commenced operating on 1st January 1997.

The gross premium written in 2001 amounted to 47.5 million kuna (approx. DM 12.4 million).

The Company holds a market share of 0.93%. Although authorised for several classes of insurance, the Company mainly writes Motor Third Party Liability, which contributed 63.9% of the Company's total portfolio, Property (15.4%) and Motor Casco (12.5%)

The Company is run by a Management of 2 Members.

Chairman of the Management till 5th June 2001 was Mr. Marin Pilj, jurist B.Sc. from Zagreb, and as from 5th June 2001 Mr. Jozo Penavić, B. Econ. from Zagreb.

The business of the Company is supervised by the Supervisory Board, which consists of 5 Members.

Chairman of the Supervisory Board is Mr. Samo Kuder from Ljubljana.

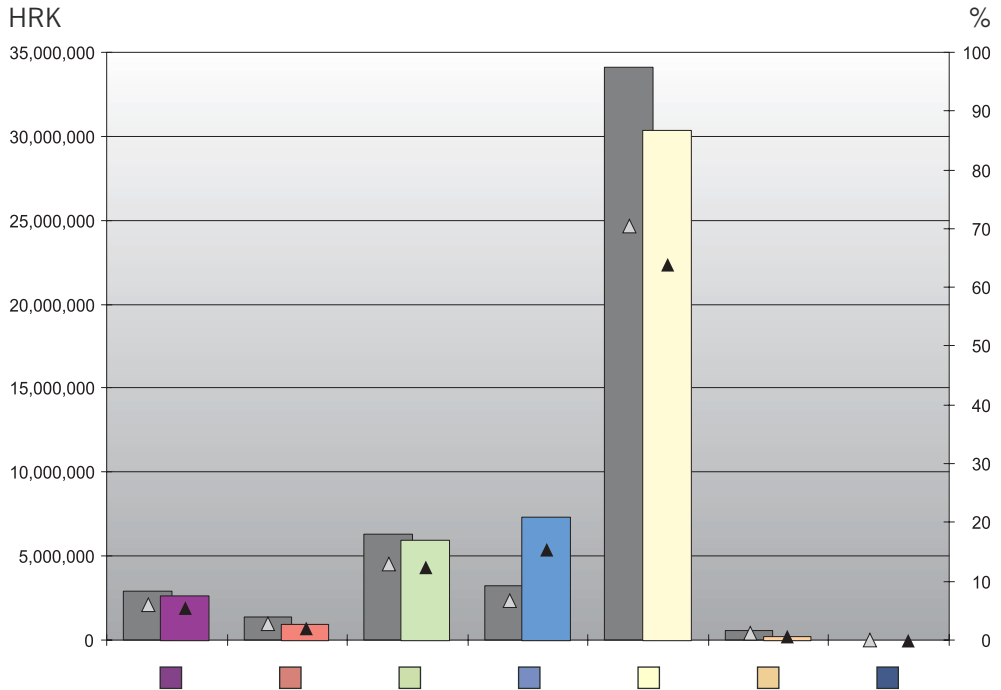
On 31st December 2001 the Company employed 71 persons in the Head Office in Zagreb and the Branch Offices in Osijek, Pula, Rijeka and Split.

Seat of Branch Offices

BRANCH	ADDRESS	TELEPHONE	FASCIMILE
OSIJEK	Hrvatske republike 26 HR-31000 Osijek	+385 31/21 26 11	+385 31/21 26 12
PULA	Jurja Dobrile 6 HR-52100 Pula	+385 52/21 46 55	+385 52/21 46 77
RIJEKA	Koblerov trg 2 HR-51000 Rijeka	+385 51/21 34 48	+385 51/21 35 32
SPLIT	Matice Hrvatske 1 HR-21000 Split	+385 21/54 88 83	+385 21/54 88 84

Veritas osiguranje d.d.

Gross premium written by groups of classes



	2000		2001		2001/ 2000 index
	HRK	%	HRK	%	
ACCIDENT	2,906,405	5.99	2,659,457	5.60	91.5
HEALTH	1,387,424	2.86	967,240	2.04	69.7
MOTOR CASCO	6,284,773	12.96	5,956,968	12.53	94.8
PROPERTY	3,204,276	6.61	7,316,576	15.40	228.3
MOTOR TPL	34,131,283	70.39	30,342,832	63.85	88.9
OTHERS	577,004	1.19	280,505	0.59	48.6
TOTAL NON-LIFE	48,491,166	100.00	47,523,578	100.00	98.0
LIFE	-	-	-	-	-
TOTAL	48,491,166	100.00	47,523,578	100.00	98.0





OSIGURANJE ZAGREB

DD

Code 12

HR-10000 Zagreb, Ožegovićeve 16

Telephone: +385 1/ 23 92 999

Facsimile: +385 1/ 23 92 992

Registered No: MB 3710696

www.osiguranje-zagreb.hr

osiguranje-zagreb@zg.hinet.hr

The Company was registered in the Register of Companies at the Commercial court in Zagreb under No. Fi-3811/91-2 as a mutual insurance company on 25th April 1991. The transformation to a joint stock company was registered on 29th August 1991, No. Fi-9182/91.

The Company's current account number at the Privredna banka Zagreb d.d. is 2340009-1100171761 – Non-Life and at Erste & Steiermärkische Bank d.d. 2402006-1100067945 – Life.

Osiguranje Zagreb d.d. is a joint stock company that is predominately owned by domestic natural persons.

Structure of shareholders in %:

- | | |
|----------------------------|------|
| • domestic legal persons | 44 % |
| • domestic natural persons | 56 % |

In 2001 the Company carried on:

- Accident
- Health
- Motor Casco
- Railway Rolling Stock Casco
- Sea, River and Lake Vessels Hull Damage
- Goods-in-transit
- Fire and other perils
- Other Damage to property
- Motor Third Party Liability
- Marine Third Party Liability
- General Liability
- Credit
- Financial Loss
- Tourist Assistance
- Life

The gross premium written in 2001 amounted to 286.7 million kuna (approx. DM 75.1 million).

The Company holds a 5.62% share of the total Croatian insurance portfolio. Although it has been licensed for several classes of insurance Osiguranje Zagreb d.d. mainly transacts Life (48.7%), Motor Third Party Liability (21.2%), Health (9.5%) and Property (8.2%).

The Company's Management consists of 2 Members.

Chairman of the Management is Mrs. Petra Tarle, jurist B.Sc. from Zagreb.

The business of the Company is supervised by the Supervisory Board, which consists of 4 Members.

Chairman of the Supervisory Board is Mr. Darko Neseck, M.Sc. from Zagreb.

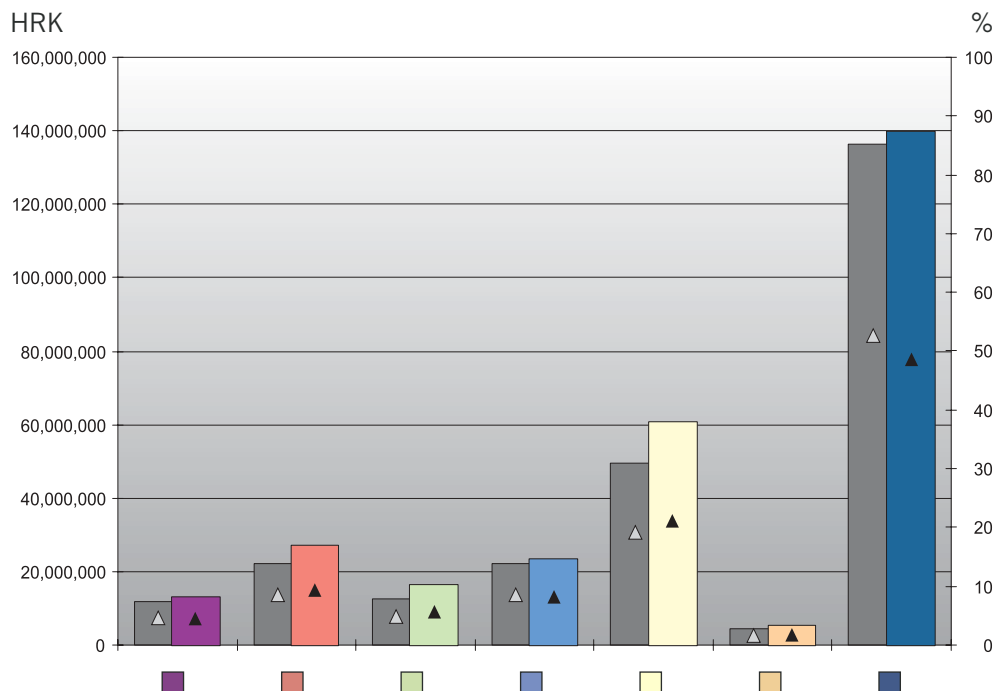
On 31st December 2001 there were 140 employees altogether in the Head Office in Zagreb and the Branch Offices in Čakovec, Dubrovnik, Karlovac, Osijek, Pula, Rijeka, Split, Vukovar and Zagreb.

Seat of Branch Offices

BRANCH	ADDRESS	TELEPHONE	FASCIMILE
ČAKOVEC	Matice Hrvatske 10 HR-40000 Čakovec	+385 40/31 11 20	+385 40/31 11 30
DUBROVNIK	Dr. Ante Starčevića 2 HR-20000 Dubrovnik	+385 20/42 03 80	+385 20/42 32 13
KARLOVAC	P. R. Vitezovića 8 HR-47000 Karlovac	+385 47/61 17 99	+385 47/61 17 88
OSIJEK	Županijska 19 HR-31000 Osijek	+385 31/20 55 20	+385 31/20 08 30
PULA	Ciscuttijeva 15 HR-52100 Pula	+385 52/21 55 64	+385 52/21 56 27
RIJEKA	J. Trdine 2 HR-51000 Rijeka	+385 51/31 59 99	+385 51/31 59 98
SPLIT	Ulica Domovinskog rata 29 A HR-21000 Split	+385 21/32 33 80	+385 21/48 52 47
VUKOVAR	V. Nazora 11 HR-32230 Vukovar	+385 32/44 15 82	+385 32/44 15 83
ZAGREB	Maksimirska 111 HR-10000 Zagreb	+385 1/23 87 555	+385 1/23 87 536

Osiguranje Zagreb d.d.

Gross premium written by groups of classes



	2000		2001		2001/ 2000
	HRK	%	HRK	%	index
ACCIDENT	11,829,599	4.57	13,404,903	4.68	113.3
HEALTH	22,078,082	8.53	27,121,499	9.46	122.8
MOTOR CASCO	12,550,233	4.85	16,754,514	5.84	133.5
PROPERTY	22,163,970	8.56	23,703,785	8.27	106.9
MOTOR TPL	49,642,045	19.18	60,662,118	21.16	122.2
OTHERS	4,332,600	1.67	5,428,875	1.89	125.3
TOTAL NON-LIFE	122,596,528	47.37	147,075,694	51.30	120.0
LIFE	136,182,481	52.63	139,596,054	48.70	102.5
TOTAL	258,779,010	100.00	286,671,748	100.00	110.8



HRVATSKI NUKLEARNI POOL GIU

HR-10000 Zagreb, Miramarska cesta 22

Telephone: +385 1/ 61 70 275

Facsimile: +385 1/ 61 71 029

Registered No: MB 3249549

hr-nuk-pool@zg.hinet.hr

The Croatian Nuclear Insurance and Reinsurance POOL (further POOL) operates in accordance with the Contract of 10th December 1998 by which it was founded, and was registered in the Register of Companies at the Commercial court in Zagreb, No Fi-7198/94 as a joint stock company; MBS 080096836 however, according to the ruling of the Commercial court and on the basis of the Decision on transforming the POOL Ltd. into the POOL GIU (the Commercial Association of Interest) it was registered as such under No. Tt 98/5532-2 on 16th December 1998. Since 1st January 1999 the POOL has been transacting business as the Commercial Association of Interest.

The Head Office of the POOL is located in Zagreb, Miramarska cesta 22.

Its current account number at the Privredna banka Zagreb d.d. is 2340009-1100018818.

Members of the POOL are:

- **Allianz Zagreb** d.d.
- **Croatia Lloyd** d.d. za reosiguranje
- **Croatia** osiguranje d.d.
- Osiguranje **Helios** d.d. za osiguranje
- **Triglav** osiguranje d.d. Rijeka

In accordance with the Contract on the POOL's foundation the Members of the pool jointly assume extraordinary risks with respect to the insurance, co-insurance and reinsurance of nuclear plants, i.e. risks at home and abroad with regard to the exploitation of nuclear power for peacetime purposes.

In addition to its main line of business, other activities of the POOL are nuclear prevention, deposition and investment of financial resources earned from its business operations, as well as from some sidelines that are in connection with its primary business and in compliance with the quoted Contract and the Ruling on the registration in the Register of Companies.

The POOL provides insurance and reinsurance cover on its own behalf and for the account of its member companies. The means earned from the business are its members' means

and are used to meet the liabilities within the limits, to cover the POOL's expenses and other liabilities in compliance with the legal provisions and the POOL's legislation.

Together with the Slovenian nuclear pool the POOL co-insures the Nuclear Power Plant Krško, issuing the Material Damage and Machinery Breakdown Insurance Policy, whereby each of the two pools assumes 50% of the risk, the surplus to the retention (of the Croatian and Slovenian pool) is placed with foreign nuclear pools in equal shares.

In playing the role of reinsurer of foreign risks, the POOL has a share in nuclear risks covers in 25 countries in the world, and as a result of that the premium income in 2001 accounted for 6,504 million kuna (ca. 778,340 US Dollars).

The POOL's Profit and Loss account in 2001 is as follows (in thousands kuna):

• Total income	12,263
• Total expenditure	12,170
Profit	93

The Management consists of the Chairman of the POOL Mr. Bruno Sladonja, jurist B.Sc. from Zagreb.

The business of the POOL is supervised by the Supervisory Board, which consists of 3 Members. Chairman of the Supervisory Board is Mr. Branimir Zekan, B.Econ. from Zagreb.

Besides the Supervisory Board the POOL has got an Assembly in which the representatives of all member companies are active.

On 31st December 2001 there were 4 employees.

The POOL's capacities for 2002

MEMBER COMPANIES	Home A+B		Abroad A+B		Total	
	USD	%	USD	%	USD	%
CROATIA	4,500,000	65.98	4,500,000	68.39	9,000,000	67.16
CROATIA LLOYD	1,100,000	16.13	1,100,000	16.72	2,200,000	16.42
HELIOS	500,000	7.33	400,000	6.08	900,000	6.72
TRIGLAV – Rijeka	400,000	5.87	400,000	6.08	800,000	5.97
ALLIANZ ZAGREB	320,000	4.69	180,000	2.73	500,000	3.73
TOTAL	6,820,000	100.00	6,580,000	100.00	13,400,000	100.00

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