

5th webinar

Accounting and Disclosure

Date and duration



05.03.2021.

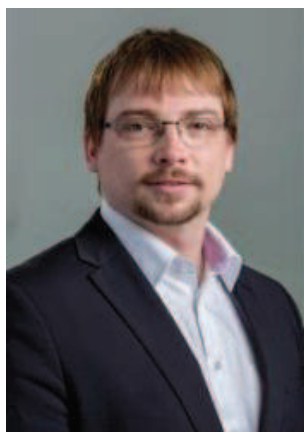


4 hours

Two blocks: 09:00–11:00, 11:15–13:15

Lecturers

Petr Sotona



- More than 10 years in the professional business
- RNDr., Ph.D. at Mathematics and Physics
Faculty of Charles University Prague – actuarial science
- IAA certified actuary (Czech and Slovak associations)
- Background:
 - Kooperativa pojišťovna, a.s. (VIG) – Actuary – specialist – 6 years
 - Ernst & Young, s.r.o. – Manager – 5 years
 - Member of the Tools4F team since 2019
- Expert focus on:
 - IFRS 17
 - Life insurance
 - Cash flow modelling (Prophet)

Klára Švejdvá



- More than 4 years in the professional business
- Master's degree from University of Economics in Prague in Statistics and Data engineering
- Background:
 - Several IFRS 17 impact analysis projects (Transition, PAA eligibility, VFA eligibility, Investment components identification)
 - IFRS 17 calculation tools design and software specification
 - IFRS 4 and IFRS 17 data requirements specification
 - IFRS 17 accounting principles specification
 - Data Quality Checks in the actuarial reporting process (design and implementation of the checks in the life policy and actuarial systems)
 - Business Planning and Profit by Source analysis
 - Validation of technical provisions in the life and non-life insurance
 - Cooperates with the Tools4F team since 2016
- Expert focus on:
 - IFRS17
 - Life insurance

General introduction

This is the last webinar from the IFRS 17 cycle of five webinars covering all important areas of the new Standard for insurance contracts.

This webinar focuses on the reporting and accounting under IFRS 17 Standard.

The first part of webinar will cover the requirements for complete disclosure including Statement of comprehensive income, Statement of financial position and all required disclosures.

The second part of webinar will present possible approaches in the accounting. This will be illustrated on particular situations that may happen.

Theoretical requirements will be illustrated using real examples to demonstrate practical application.

Seminar objective

- Understanding of key principles and requirements in terms of accounting and disclosures under IFRS 17
- Knowledge of new financial reporting tables
- Knowledge of accounting approaches under IFRS 17

Targeted participants

- Any employees who will be involved in IFRS 17 reporting
- Managers, chiefs and team leaders of accounting and financial departments
- Regulators, students, academic staff interested in IFRS 17

Webinar agenda

- P&L and Balance sheet composition
- Disclosure requirements – quantitative, qualitative, risk management
- „Accounting policy choices“ and expert judgment
- Accounting of typical situations (initial recognition, premiums, acquisition costs, liability for incurred claims etc.)
- Examples of accounting and disclosuresRecent changes in Standard